Engineering & Capital Goods

**Market Size**

**Capital Goods Turnover (US$ bn)**
- 2017\(^\wedge\): 70
- 2025\(^F\): 115

**CAGR:** 6.42%

**Electrical Equipment Production (US$ bn)**
- FY18: 27.3
- 2022: 100

**CAGR:** 21.43%

**Note:** \(^\wedge\)As per media reports from November 2017, \(F\) - Forecast

**Exports Performance Of Principle Commodities (FY18)**
- Iron and Steel and Products made of Iron and Steel: 23.59%
- Automobiles: 16.56%
- Industrial Machinery: 13.37%
- Non-Ferrous Metals and Products made of Non-Ferrous Metals: 10.08%
- Other engineering products: 8.79%
- Electrical Machinery: 4.04%
- Ships Boats and Floating products and parts: 2.97%
- Aircrafts and Spacecraft parts and products: 4.04%

**Key Trends**

**Engineering R&D (US$ bn)**
- FY18\(^*\): 28.0
- 2022\(^F\): 42.0

**CAGR:** 10.98%

**India’s engineering exports (US$ bn)**
- FY18\(^*\): 33.7
- FY22: 46.5

**CAGR:** 8.50%

**Note:** FY18\(^*\) - including product engineering services, \(F\) - Forecast

**Government Initiatives**

- **Make in India**
- **100 per cent FDI**
- **Smart City Project**