

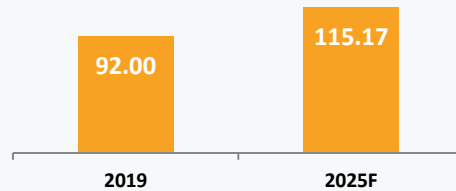


ENGINEERING AND CAPITAL GOODS



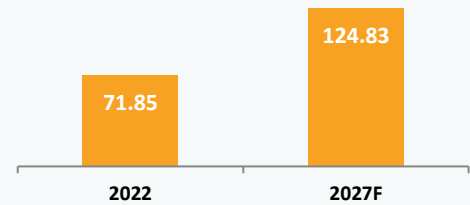
MARKET SIZE

Capital Goods Turnover (US\$ billion)



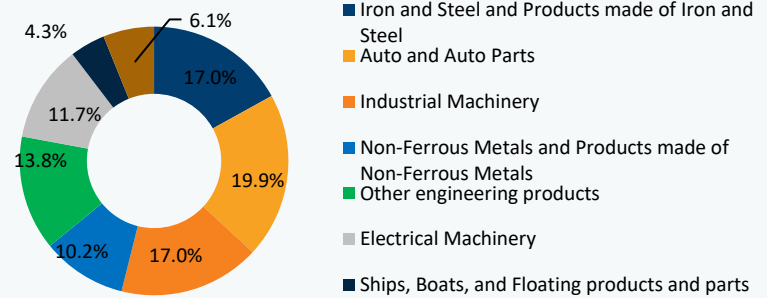
Note: F – Forecast

Electrical Equipment market (US\$ billion)



SECTOR COMPOSITION

Engineering export performance (FY25*)

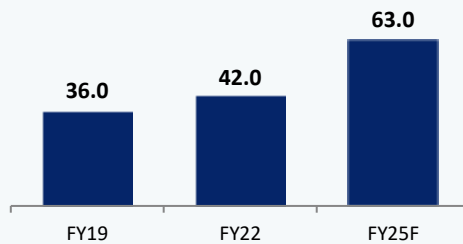


Note: *Until October 2024



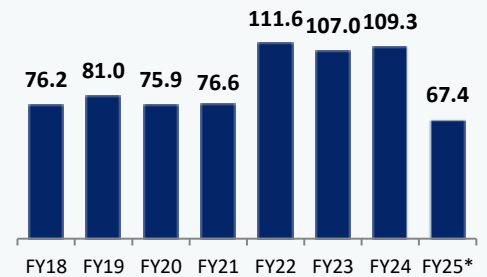
KEY TRENDS

Engineering R&D* (US\$ billion)

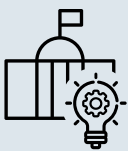


Note: * - Including product engineering services
F – Forecast

India's Engineering Exports (US\$ billion)



Note: *Until October 2024



GOVERNMENT INITIATIVES



Make in India



100% FDI



Inter-ministerial committee



ADVANTAGE INDIA

- **Robust demand:** The electrical equipment market share in India is expected to increase from US\$ 52.98 billion in 2022 to US\$ 125 billion by 2027, implying a robust CAGR of 11.68%. Market size for the Indian Construction Equipment Market stood at US\$ 7.2 billion in FY23 and is forecasted to grow at a CAGR of 15% for next 5 years, as per the estimates of CII.
- **Higher Investments:** Infrastructure Finance Secretariat is being established to assist all stakeholders for more private investment in infrastructure, including railways, roads, urban infrastructure, and power.
- **Policy support:** MHI has notified the Scheme on Enhancement of Competitiveness in the Indian Capital Goods Sector- Phase-II for providing assistance to Common Technology Development and Services Infrastructure. The scheme has a financial outlay of Rs. 1207 crores (US\$ 145.1 million) with budgetary support of Rs. 975 crore (US\$ 117.2 million) and industry contribution of Rs. 232 crore (US\$ 27.9 million)
- **Attractive opportunities:** In Interim Budget 2024-25, Government has committed an outlay of Rs. 11.11 lakh crore (US\$ 133.6 billion) during 2024-25 towards infrastructure capital expenditure compared to Rs. 10 lakh crore (US\$ 120 billion) (BE) during 2023–24.