

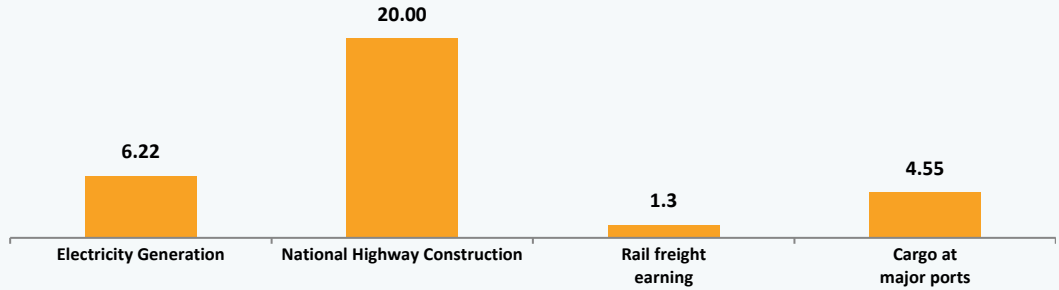


INFRASTRUCTURE



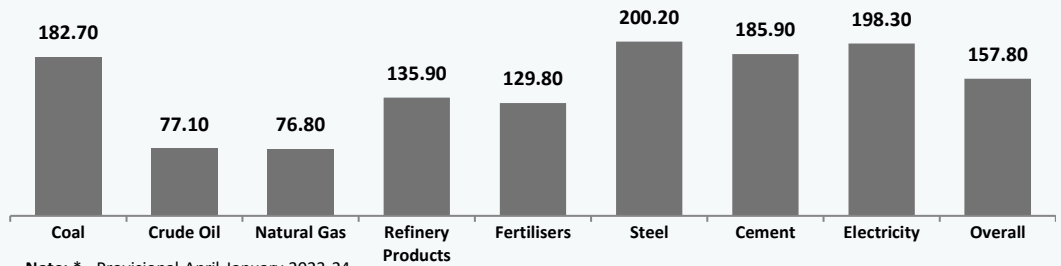
GROWTH

Growth in Infrastructure Related Activities in FY24 (%)



SECTOR COMPOSITION

Index of Eight Core Infrastructure Industries (FY24*)

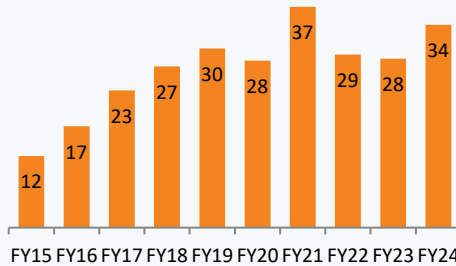


Note: * - Provisional April-January 2023-24

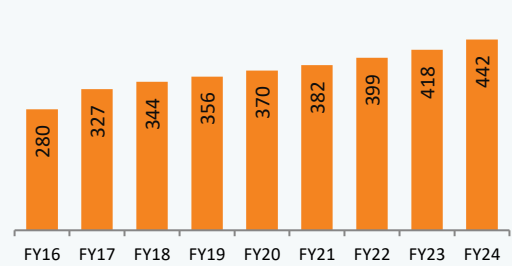


KEY TRENDS

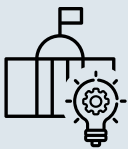
Road Construction Per Day (kms)



Installed Electricity Generation Capacity (MW)



Note: * As of January 2024



GOVERNMENT INITIATIVES



Ujwal Discoms Assurance Yojana (UDAY)



PMAY - Urban Housing For All



Bharatmala Pariyojana



ADVANTAGE INDIA

- Robust demand:** India intends to enhance its infrastructure to reach its 2025 economic growth target of US\$ 5 trillion. According to a Cushman & Wakefield report, India's real estate market saw a surge in investments during the second quarter of 2024, attracting US\$ 2.77 billion. As per the Reserve Bank of India (RBI) in the past 4 years until March 2024, Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) have amassed US\$ 15.60 billion (Rs. 1.3 lakh crore).
- Increasing Investments:** Under Interim Budget 2024-25, capital investment outlay for infrastructure has been increased by 11.1% to Rs.11.11 lakh crore (US\$ 133.86 billion), which would be 3.4% of GDP. According to CRISIL's Infrastructure yearbook 2023, India will spend nearly Rs 143 lakh crore (US\$ 1,727.05 billion) on infrastructure in seven fiscals through 2030, more than twice the near Rs. 67 lakh crore (US\$ 912.81 billion) spent in the previous seven years.
- Policy support:** Under the National Infrastructure Pipeline (NIP), projects worth Rs. 108 trillion (US\$ 1.3 trillion) are currently at different stages of implementation.
- Attractive opportunities:** The development of infrastructure has a multiplier effect on demand and efficiency of transport and increases commercial and entrepreneurship opportunities. In March 2024, the Minister of Civil Aviation and Steel announced inaugurating 15 airport projects worth US\$ 12.1 billion by 2028. As per a report of Morgan Stanley India's infrastructure investment to steadily increase from 5.3% of GDP in FY24 to 6.5% of GDP by FY29.