Indian IT & Business Service Industry (US$ billion)

Sector-wise Break-up of Indian IT market (US$ billion) FY19

- 33.0% IT Services
- 15.4% Business Process Management
- 86.0% Software Products and Engineering Services
- 32.0% Hardware

Sector-wise Break-up of Export Revenue FY19

- 54% IT Services
- 23% BPM
- 23% ER&D and software products

Growth in Export Revenue (US$ billion)

- FY16: 61.0 (IT Services), 24.4 (BPM), 22.4 (Software Products and Engg. Services)
- FY17: 66.0 (IT Services), 26.0 (BPM), 25.0 (Software Products and Engg. Services)
- FY18: 70.0 (IT Services), 28.0 (BPM), 28.0 (Software Products and Engg. Services)
- FY19: 74.0 (IT Services), 31.0 (BPM), 31.0 (Software Products and Engg. Services)

Make in India

- Growing demand: In FY22, the top three Indian IT companies, TCS, Wipro and Infosys, are expected to offer 1.05 lakh job opportunities, due to the increasing demand for talent and skill. India’s IT and business services market is projected to reach US$ 19.93 billion by 2025.

- Global Footprint: Indian IT firms have delivery centres all across the world and are well diversified across verticals such as BFSI, telecom and retail.

- Policy Support: In the Union Budget 2022-23, the allocation for IT and telecom sector stood at Rs. 88,567.57 crore (US$ 11.58 billion).

- Competitive Advantage: In FY21, India ranked third worldwide with 608,000 cloud experts across all verticals, including technology. The computer software and hardware sector in India attracted cumulative foreign direct investment (FDI) inflows worth US$ 85.51 billion between April 2000-March 2022.