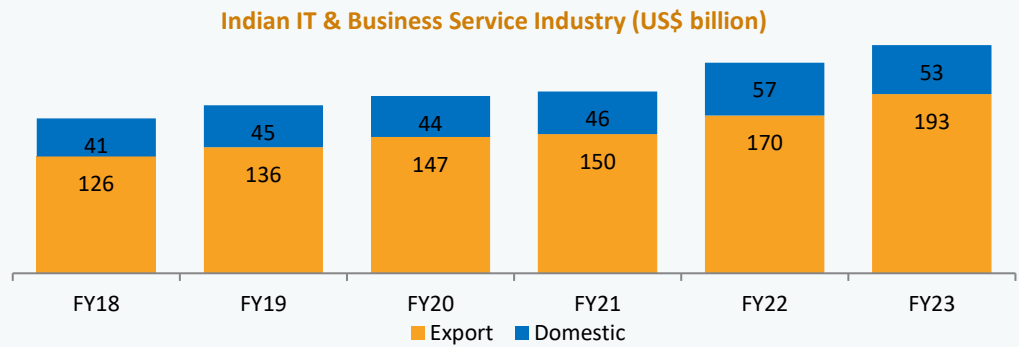




IT & BPM

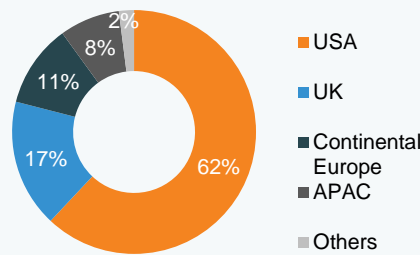


MARKET SIZE

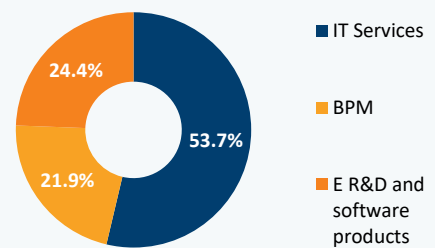


SECTOR COMPOSITION

Geography-wise Break-up of Indian IT market (US\$ billion) 2023

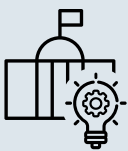
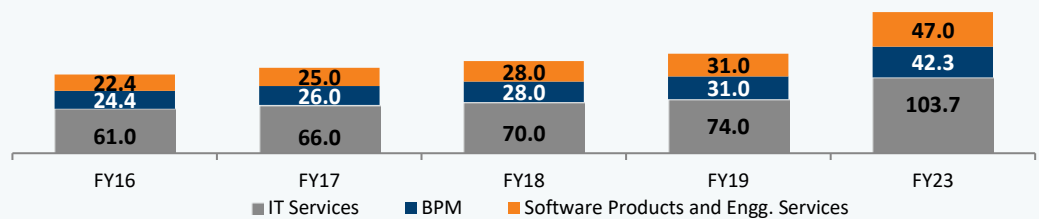


Sector-wise Break-up of Export Revenue FY23



KEY TRENDS

Growth in Export Revenue (US\$ billion)



GOVERNMENT INITIATIVES



Make in India



Phased Manufacturing Programme (PMP)



Simplified Other Service Provider (OSP) guidelines



ADVANTAGE INDIA

- Growing demand:** The IT spending in India is estimated to record a double-digit growth of 11.1% in 2024, totaling US\$ 138.6 billion up from US\$ 124.7 billion last year.
- Global Footprint:** Indian IT firms have delivery centres all across the world and are well diversified across verticals such as BFSI, telecom and retail.
- Policy Support:** The Ministry of Electronics and Information and Technology (MeitY) had approved 14 eligible applicants under the production linked incentive scheme (PLI) for IT hardware.
- Competitive Advantage:** India's overall Digital Competitiveness Score of 60 (on 100), Ahead of every BRICs nations besides China, reflects the rise of tech talent in the country.
- Increasing investments:** The computer software and hardware sector in India attracted cumulative foreign direct investment (FDI) inflows worth US\$ 102.9 billion between April 2000-March 2024. The sector ranked 2nd in FDI inflows as per the data released by Department for Promotion of Industry and Internal Trade (DPIIT).