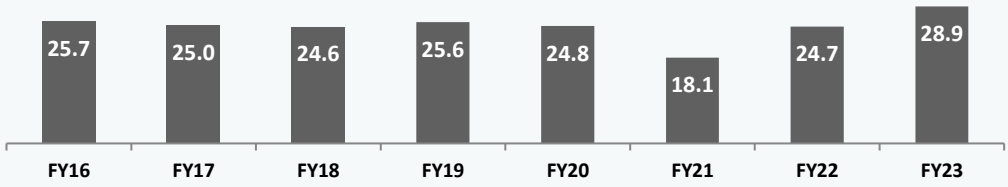
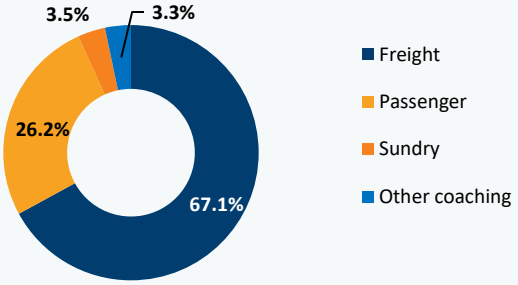
# RAILWAYS

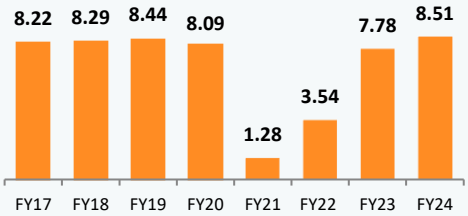
## MARKET SIZE

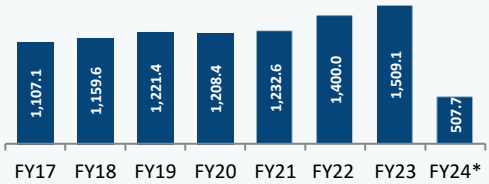



## SECTOR COMPOSITION




## KEY TRENDS




***Note:*** **Until July 2023-24*

## GOVERNMENT INITIATIVES

- Automobile Freight Train Scheme
- R3i
- Station Redevelopment

## ADVANTAGE INDIA

- **Growing demand:** Increasing urbanisation and rising income (both urban and rural) is driving growth in the passenger segment. In 2023-24, traffic revenue is estimated to be Rs 2,64,600 crore (US$ 32.18 billion), comprising 99.8% of the total revenue.
- **Higher Investments**: FDI inflows in railway-related components stood at US$ 1.40 billion from April 2000-September 2023. Rail infrastructure will see an investment of Rs 50 lakh crore (US$ 715.41 billion) by 2030.
- **Policy support**: The Government has increased the scope of PPP beyond providing maintenance and other such supporting roles. PPP is being utilised in areas such as redevelopment of stations, building private freight terminals and private container train operations. In January 2021, the Ministry of Railways rolled out a new iron ore policy governing allocation of rakes and transportation of iron ore.
- **Attractive opportunities**: Indian Railways is developing and creating technology in areas such as signaling and telecommunication with 15,000 kms being converted into automatic signaling and 37,000 kms to be fitted with 'KAVACH', the domestically developed Train Collision Avoidance System.

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