

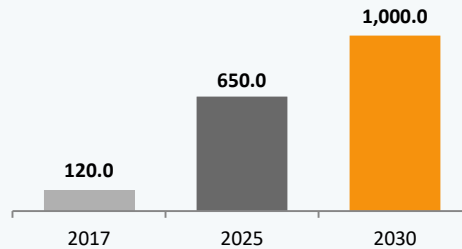


REAL ESTATE

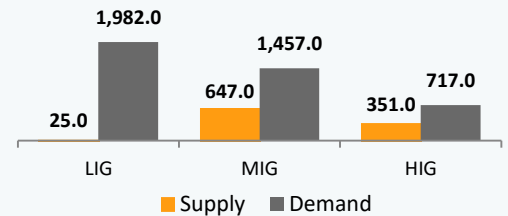


MARKET SIZE

Market size Of Real Estate in India (US\$ bn)



Cumulative Housing Demand-Supply in Top 8 Cities ('000 units) 2016-20

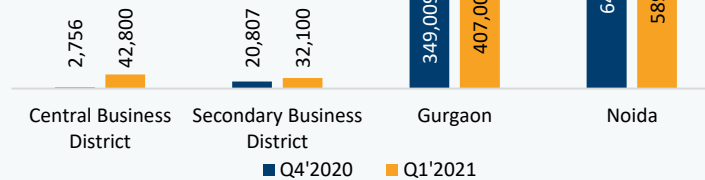


Note: LIG – Low Income Group, MIG – Medium Income Group, HIG – High Income Group



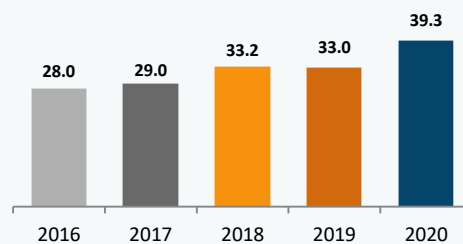
SECTOR COMPOSITION

Net Absorption of Office Space (sq. ft.)

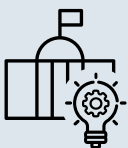
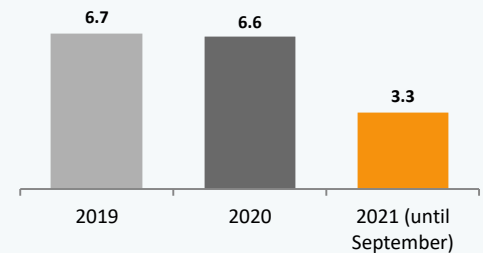


KEY TRENDS

Demand for Commercial Space In Top 8 cities (mn sq ft)



PE/VC Investments in Indian Real Estate (US\$ billion)



GOVERNMENT INITIATIVES



Real Estate Regulatory Act



Goods and Services Tax



Benami Transactions Act



ADVANTAGE INDIA

- **Robust demand:** Organised retail real estate stock is expected to increase by 28% to 82 million sq. ft. by 2023.
- **Increasing Investments:** Construction is the third-largest sector in terms of FDI inflow. FDI in the sector (including construction development & activities) stood at US\$ 52.48 billion between April 2000 to December 2021.
- **Policy support:** Under Union Budget 2021-22, tax deduction up to Rs. 1.5 lakh (US\$ 2069.89) on interest on housing loan, and tax holiday for affordable housing projects have been extended until the end of fiscal 2021-22.
- **Attractive opportunities:** As per ICRA estimates, Indian firms are expected to raise >Rs. 3.5 trillion (US\$ 48 billion) through infrastructure and real estate investment trusts in 2022, as compared with raised funds worth US\$ 29 billion to date. Private market investor, Blackstone, which has significantly invested in the Indian real estate sector (worth Rs. 3.8 lakh crore (US\$ 50 billion), is seeking to invest an additional Rs. 1.7 lakh crore (US\$ 22 billion) by 2030.