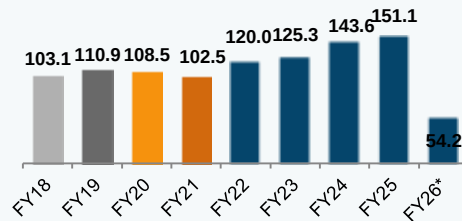


STEEL

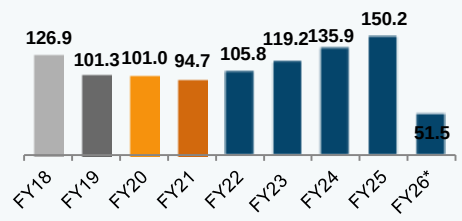


MARKET SIZE

Total Crude Steel Production (million tonnes)



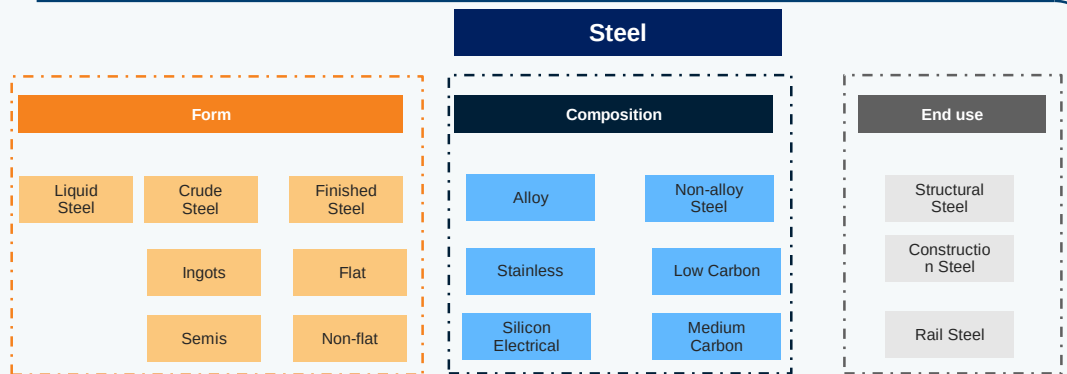
Consumption of finished steel (million tonnes)



Note: *- Until July 2025

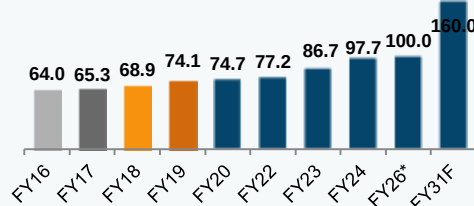


SECTOR COMPOSITION

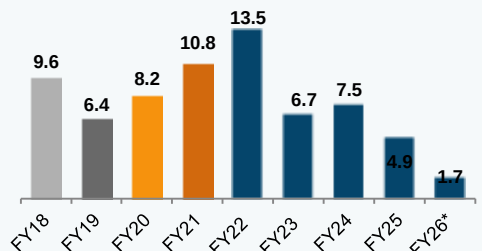


KEY TRENDS

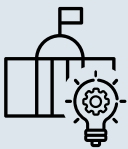
Per-capita Consumption of Steel (in Kgs)



Finished Steel Export (million tonnes)



Note: F - Forecasted, *- Till August 2025



GOVERNMENT INITIATIVES



Steel Research and Technology Mission of India (SRTMI)



Production-Linked Incentive (PLI) Scheme



National Steel Policy 2017



ADVANTAGE INDIA

- Robust demand:** In FY26 (April-July 2025), finished steel production stood at 51.46 MT. India's domestic steel demand is estimated to grow by 9-10% in FY25 as per ICRA.
- Competitive advantage:** As of April 2025, India has huge iron ore reserves and can produce 700 MT per year and has the potential to be the second largest producer of iron ore globally. Easy availability of low-cost manpower and presence of abundant iron ore reserves make India competitive in the global set up. India is home to fifth-highest reserves of iron ore in the world.
- Policy support:** In February 2024, the government has implemented various measures to promote self-reliance in the steel industry. Union Budget 2025-26 allocated Rs. 3,362 crore (US\$ 390.00 million) for the Ministry of Steel.
- Increasing investments:** On July 31, 2025, Steel Authority of India Limited (SAIL) has approved a Rs. 7,500 crore (US\$ 875 million) capex for FY26, marking a 25% increase over the previous year, to expand capacity across its integrated plants, aiming to scale up to 35 MT per annum by 2030. To achieve steel capacity build-up of 300 MT per annum by 2030, India would need to invest US\$ 156.08 billion by 2030-31.