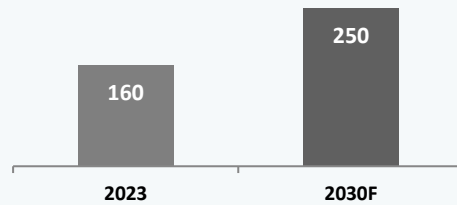


TEXTILES AND APPAREL



MARKET SIZE

Textiles and Apparel Industry (US\$ billion)



Key Facts as of FY24



Contributes 2.3% to India's GDP



Employs over 45 million people

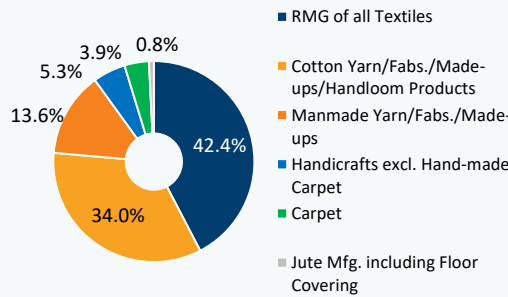


Contributes 10.5% to India's export earnings

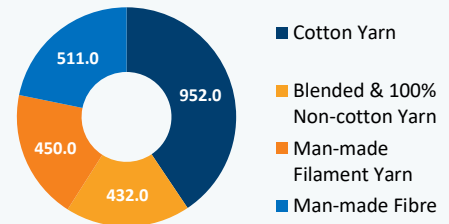


SECTOR COMPOSITION

Share of India's textile exports FY24



Fabric Production in FY24* (million square meter)

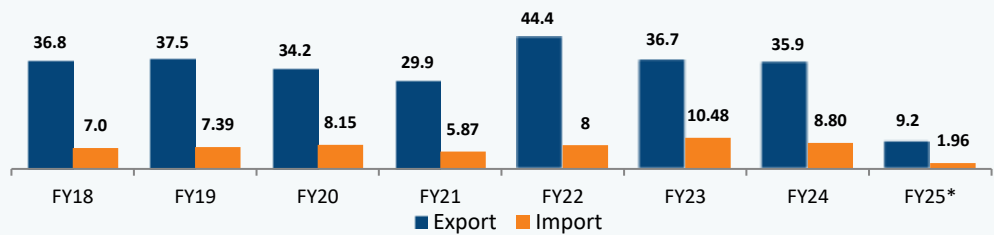


Note: * Until April-June 2023-24

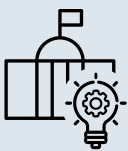


KEY TRENDS

Textiles Trade (US\$ billion)



Note: Imports include textile yarn fabric and made-up articles; Exports include RMG of all textiles, cotton yarn/fabs./made-ups/handloom products, man-made yarn/fabs./made-ups, handicrafts excl. handmade carpets, carpets, jute mfg. including floor coverings, *- April-June



GOVERNMENT INITIATIVES



National Textile Policy



Khadi App Store



Pradhan Mantri Fasal Bima Yojana

Note: SAATHI - Sustainable and Accelerated Adoption of efficient Textile technologies to Help small Industries



ADVANTAGE INDIA

- Robust demand:** India's textiles sector, driven by a strong policy framework, saw 11% YoY growth in ready made garment exports in August 2024 and is expected to reach US\$ 350 billion by 2030.
- Competitive advantage:** Abundant availability of raw materials such as cotton, wool, silk and jute. India enjoys a comparative advantage in terms of skilled manpower and in cost of production relative to other major textile producers.
- Policy support:** 100% FDI (automatic route) is allowed in the Indian textile sector. In October 2021, the government approved a scheme worth Rs. 4,445 crore (US\$ 594.26 million) to establish seven integrated mega textile parks and boost textile manufacturing in the country. The government is planning to set up 12 new industrial parks and 5-6 mega textile parks, announced by Minister of Commerce and Industry Mr. Piyush Goyal. He also urged the private sector to capitalize on these initiatives.
- Increasing Investments:** In June 2023, Government approved R&D projects worth US\$ 7.4 million (Rs. 61.09 crore) in textile sector. Total FDI inflows in the textiles sector stood at US\$ 4.47 billion between April 2000- March 2024.