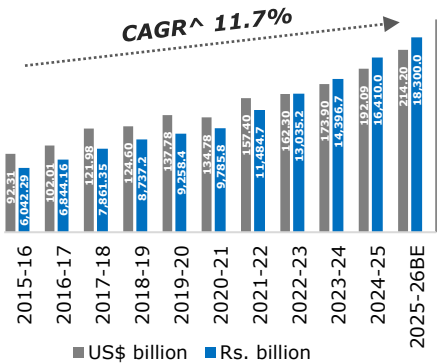


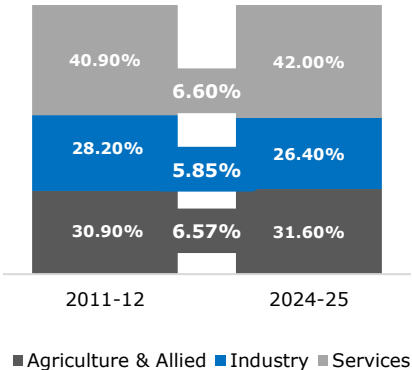
ANDHRA PRADESH

ECONOMIC SNAPSHOT

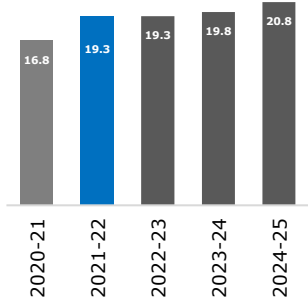
GSDP of Andhra Pradesh at Current Prices



GSDP composition by sector



Merchandise Export from Andhra Pradesh (US\$ billion)



Note: - ^: From April to Feb, ^CAGR in Rs.GSDP - Gross State Domestic Product, BE- Budget Expenditure  
Source: Ministry of Statistics & Programme Implementation, Directorate General of Commercial Intelligence and Statistics.

ADVANTAGES



High economic growth

The overall economic growth in Andhra Pradesh is driven by the service sector, which contributed to a GVA growth of 40.16% during FY24, followed by Agriculture & Allied (37.07%) and industrial sector (22.77%). At current price, Andhra Pradesh's Gross State Domestic Product (GSDP) is expected to be Rs. 18,30,000 crore (US\$ 214.20 billion) for FY26.



Adequate power generation capacity

Most of the coal-based power plants located in the coastal region. 24x7 power in commercial as well as domestic regions.



Long coastline

A 974-km long coastline provides numerous opportunities for the state to develop several ports. The traffic handled at Visakhapatnam port amounted to 80 million tonnes.



Growth in export

Merchandise exports from Andhra Pradesh increased to Rs. 1,84,277 crore (US\$ 20.78 billion) in FY25. Engineering Goods are the largest export category of the state, accounting for around 20.78% of the total exports in FY25.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Andhra Pradesh Industrial Development Policy (4.0)

Revises incentives and procedures to attract industrial investment, accelerate the green energy transition, integrate with global value chains and boost employment.



MSME & Entrepreneur Development Policy (4.0)

A policy framework to strengthen micro, small and medium enterprises through enhanced incentives, easier credit access, infrastructure support, technology upgradation and employment generation in Andhra Pradesh



IT & GCC Policy (4.0) 2024-2029

A policy to strengthen the IT and Global Capability Centre ecosystem by attracting investments, fostering innovation, enhancing skill development and creating employment across the state.



Sustainable Electric Mobility Policy (4.0)

A policy to accelerate adoption of electric mobility, build charging infrastructure, support manufacturing and investment in electric vehicles and components, and promote clean transportation solutions in the state.

GOVERNMENT VISION FOR THE STATE



Infrastructure Development

Construct 24,000 km of roads and highways. Increase storage and warehouse capacity to 62.9 MTPA by 2029.



Economic Growth

Increase GSDP per capita to Rs. 5.07 lakh (US\$ 7,866.56) by 2029-30. Achieve 12% annual GSDP growth till 2029-30.



Job Creation through MSMEs

25,000 new and export oriented MSMEs. Share of MSME employment to increase to 10% by 2029.



Agriculture and Fisheries

Add value to 40% of the total fish produce by 2029.