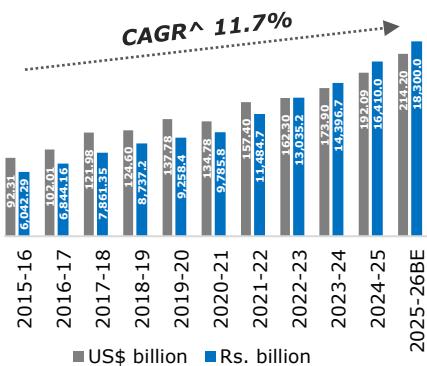


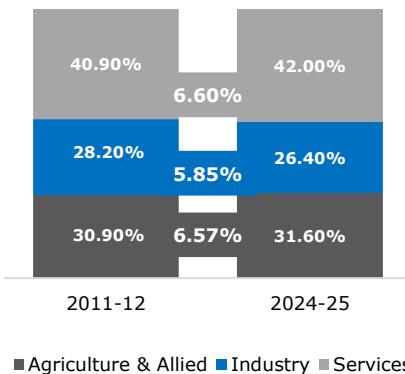
## ANDHRA PRADESH

### ECONOMIC SNAPSHOT

GSDP of Andhra Pradesh at Current Prices



GSDP composition by sector



Merchandise Export from Andhra Pradesh (US\$ billion)



Note: \* From April to Feb, ^CAGR in Rs.GSDP - Gross State Domestic Product, BE- Budget Expenditure

Source: Ministry of Statistics & Programme Implementation, Directorate General of Commercial Intelligence and Statistics.

### ADVANTAGES



#### High economic growth

The overall economic growth in Andhra Pradesh is driven by the service sector, which contributed to a GVA growth of 40.16% during FY24, followed by Agriculture & Allied (37.07%) and industrial sector (22.77%). At current price, Andhra Pradesh's Gross State Domestic Product (GSDP) is expected to be Rs. 18,30,000 crore (US\$ 214.20 billion) for FY26.



#### Adequate power generation capacity

Most of the coal-based power plants located in the coastal region. 24x7 power in commercial as well as domestic regions.



#### Long coastline

A 974-km long coastline provides numerous opportunities for the state to develop several ports. The traffic handled at Visakhapatnam port amounted to 80 million tonnes.



#### Growth in export

Merchandise exports from Andhra Pradesh increased to Rs. 1,84,277 crore (US\$ 20.78 billion) in FY25.

Engineering Goods are the largest export category of the state, accounting for around 20.78% of the total exports in FY25.

### KEY GOVERNMENT POLICIES AND OBJECTIVES



#### Andhra Pradesh Industrial Development Policy (4.0)

Revises incentives and procedures to attract industrial investment, accelerate the green energy transition, integrate with global value chains and boost employment.



#### MSME & Entrepreneur Development Policy (4.0)

A policy framework to strengthen micro, small and medium enterprises through enhanced incentives, easier credit access, infrastructure support, technology upgradation and employment generation in Andhra Pradesh



#### IT & GCC Policy (4.0) 2024-2029

A policy to strengthen the IT and Global Capability Centre ecosystem by attracting investments, fostering innovation, enhancing skill development and creating employment across the state.



#### Sustainable Electric Mobility Policy (4.0)

A policy to accelerate adoption of electric mobility, build charging infrastructure, support manufacturing and investment in electric vehicles and components, and promote clean transportation solutions in the state.

### GOVERNMENT VISION FOR THE STATE



#### Infrastructure Development

Construct 24,000 km of roads and highways. Increase storage and warehouse capacity to 62.9 MTPA by 2029.



#### Economic Growth

Increase GSDP per capita to Rs. 5.07 lakh (US\$ 7,866.56) by 2029-30. Achieve 12% annual GSDP growth till 2029-30.



#### Job Creation through MSMEs

25,000 new and export oriented MSMEs. Share of MSME employment to increase to 10% by 2029.



#### Agriculture and Fisheries

Add value to 40% of the total fish produce by 2029.