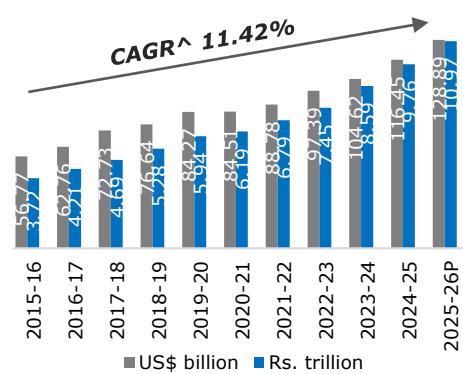


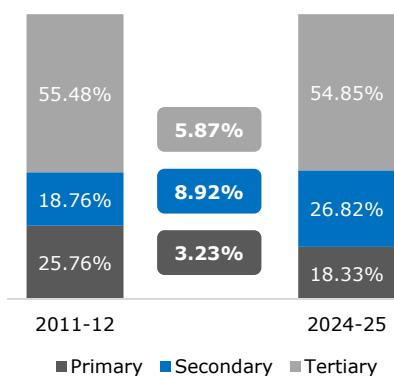
## BIHAR

### ECONOMIC SNAPSHOT

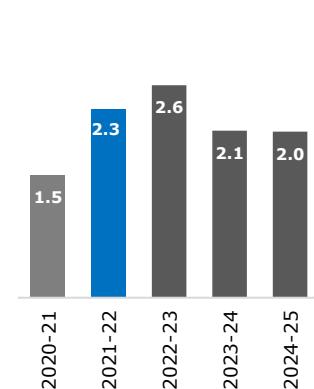
#### GSDP of Bihar at Current Prices



#### GSVA Composition by Sector at Current Prices



#### Merchandise Export from Bihar (US\$ billion)



Note: BE - Budget estimates, CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI - Foreign Direct Investment  
Source: Central Statistics Office, Directorate of Economics and Statistics of Bihar. Department for Promotion of Industry and Internal Trade (DPIIT)

### ECONOMIC SNAPSHOT



#### High economic growth with flourishing industries

The Gross State Domestic Product (GSDP) of Bihar increased at a CAGR of 11.42% from 2015-16 and 2025-26.

Fastest growing industries include food processing, dairy, sugar, manufacturing and healthcare. Initiatives are in place for the development of other sectors such as education and tourism.



#### Rich labour pool

Large base of cost-effective industrial labour. Institutes of national importance such as National Institute of Technology and Indian Institute of Technology.



#### Location advantage

Unique location-specific advantage because of its proximity to vast markets.



#### Policy incentives

Increased its focus on women empowerment as per women empowerment policy.

The state government has approved a scheme to provide a grant of Rs. 2 lakh (US\$ 2,392) to poor households for setting up a small business. The estimated budget allocation for this initiative is Rs. 1,000 crore (US\$ 120 million) in FY25, aiming to improve the financial condition of underprivileged households by supporting them in establishing their own small enterprises.

### KEY GOVERNMENT POLICIES AND OBJECTIVES



#### Bihar Agriculture Investment Policy 2020



#### Bihar Industrial Area Development Authority Land Allotment Policy 2022



#### Bihar Startup Policy 2022

To encourage investments in the agriculture sector and attract investments for agro-based industries in the state.

A policy outlining procedures for industrial land allocation, review and conditions to support investment and utilisation of industrial plots in Bihar.

A state policy to foster innovation and startup growth by providing incentives, mentorship, infrastructure support and easier access to capital for new enterprises in Bihar.

### GOVERNMENT VISION-2030 FOR THE STATE



#### GSDP Growth

Promotion of agri-business through upgraded technology, financial incentives and infrastructure development.



#### Health

Build medical institutions, create awareness and bring technological advancements.



#### Education

Achieve zero dropout rate and increase spending on building schools and colleges to upgrade the infrastructure.



#### Tourism

Promote educational, cultural and religious tourism. Knowledge and religious hubs to be built and is expected to attract 100,000 tourists per year by 2022.