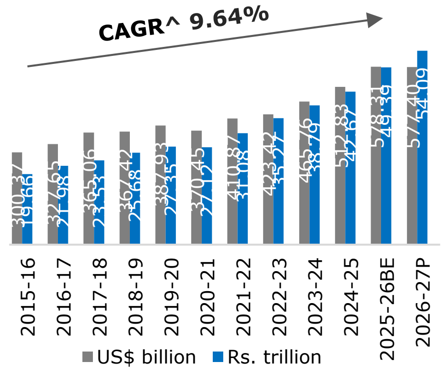
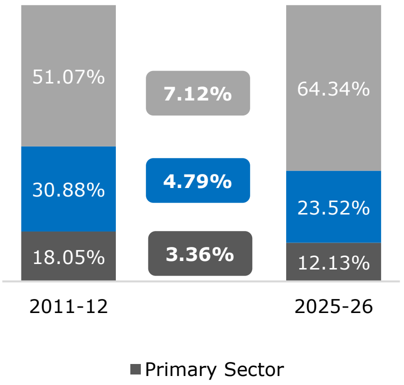
MAHARASHTRA

ECONOMIC SNAPSHOT

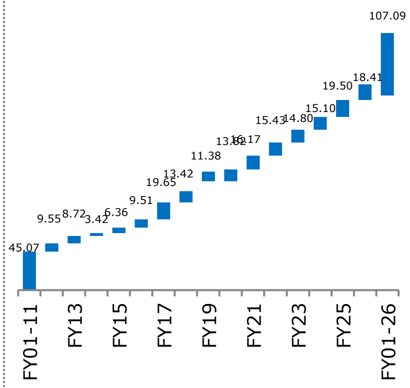
GSDP of Maharashtra at Current Prices



GSVA Composition by Sector at Current Prices



FDI inflow in Maharashtra April 2000-March 2026 (US$ billion)



Note: - ^-CAGR in Rs., BE- Budget Estimate, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment, *Until June 2025, P= Projecte
Source: Directorate of Economics and Statistics of State, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES

Agricultural and Industrial Hub

On April 28, 2026, India highlighted the development of integrated manufacturing hubs through industrial corridors, PM MITRA parks, chemical parks and MSME clusters to strengthen industrial ecosystems, competitiveness and long-term manufacturing growth.

Productive and Skilled Manpower

Home to world class educational and IT institutions with a literacy rate of 82.34%. Large base of skilled and industrial labour force.

Geographical advantages

On April 22, 2026, Maharashtra's Konkan region drew proposed data centre investments worth Rs. 1.43 lakh crore (US$ 15.30 billion), leveraging coastal connectivity, submarine cable access, ample land availability, and proximity to Mumbai, highlighting the state's geographical advantages for digital infrastructure development.

Developed Services and Infrastructure system

Mumbai is the commercial capital of India and has evolved into a global financial hub.

On March 26, 2026, Maharashtra and NHAI signed an MoU to develop a Recreational and Biodiversity Zone in Nagpur, promoting green infrastructure, visitor amenities, and sustainable public services.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Agro-tourism policy

Rural growth through tourism, accessibility of agricultural production markets, promotion of agricultural partnerships, provision of job opportunities for women and young people in rural areas.

Textile Policy of Maharashtra, 2018-23

Encourage setting up of Fiber to Fashion value chain Generate 10 lakh new employments in the textile sector.

Magnetic Maharashtra Initiative

The government signed a memorandum of understanding (MoUs) worth Rs. 61,000 crore (US$ 8.33 billion) with 25 Indian companies in more than 15 sectors. It is estimated that the MoU is likely to create 2.53 lakh jobs across the state.

Stamp duty to boost real estate sector

The government has agreed to cut stamp duty to boost the real estate market.

GOVERNMENT VISION-2030 FOR THE STATE

Infrastructure

Invest US$ 2.4 billion in developing port infrastructure and 6,026 km of national highway projects.

Agriculture

Promotion of agri-business through PPP for Integrated Agricultural Development and develop market linkages of horticulture.

Industrial

Focus on growth of the manufacturing sector and create conducive growth environment.

Tourism

Promote religious, adventure and heritage tourism and train workers in the organised and unorganised sectors related to tourism.