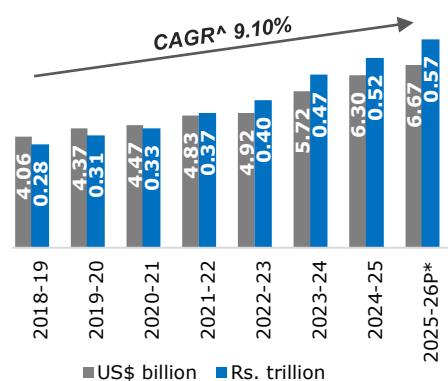


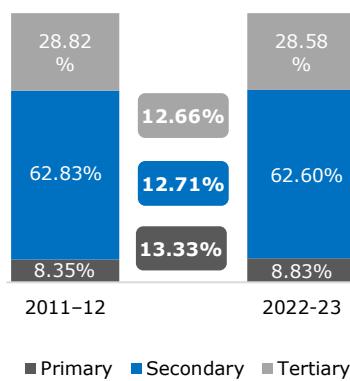
## SIKKIM

### ECONOMIC SNAPSHOT

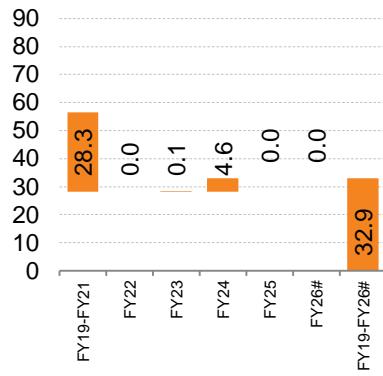
#### GSDP of Sikkim at Current Prices



#### GSVA Composition by Sector at Current Prices



#### FDI inflows in Sikkim (October 2019-June 2025) (in US\$ million)



Note: - ^ CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, \*- Expected, # - Until June 2025

Source: Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

### ADVANTAGES



#### High economic growth and stable political environment

- GSDP is estimated to expand at a CAGR of 9.10% between FY19 and FY26.
- Rail and air connectivity as well as optical fiber networks are being developed in the state.



#### Rich labour pool

- High literacy rate of around 81.42% along with a skilled labour force.
- Quality and quantity of employable graduates in the state has steadily improved.



#### Conducive agro-climatic conditions

- Certified as the first fully organic state in India by Ministry of Agriculture and Farmers' Welfare.
- Favourable agro-climatic conditions which support agriculture, horticulture & forestry.



#### Policy and institutional support

- The Union Budget 2022, allocated funds worth Rs. 581 crore (US\$ 80.14 million) to the central pool of resources for the northeastern region and Sikkim.

### KEY GOVERNMENT POLICIES AND OBJECTIVES



#### Information Technology, Electronics and Telecommunication Policy - Sikkim 2020

Develop IT, electronics and Telecommunication sector as the critical sector for growth, employment and transformation of the state.



#### Sikkim Tourism Policy 2018

Develop tourism as a key sector in Sikkim's economy and promote low impact sustainable tourism.



#### Northeast Industrial Development Scheme 2017

Promote Northeast as an attractive investment destination by providing concessions and incentives.



#### Multi Village Water Supply Scheme

The scheme will be set up under the Jal Jeevan Mission, to provide piped water to 6,355 households in 12 villages at a cost of Rs. 133 crore (US\$ 16.2 million).



#### Sikkim Policy on Organic Farming 2010

Minimize the use of agrochemicals as well as other hazardous materials in various agro-based plants and extend the conserved traditional agricultural knowledge in the state.

### GOVERNMENT VISION FOR THE STATE



#### GSDP growth

Increase GSDP by 9.5% and per capita GSDP by 8.3% between 2007-30.



#### Developing Infrastructure

Facilitating easy movement of goods and people by investing in road, rail, inland water and air transportation.



#### Facilitate Investments

Increase investment in manufacturing units.



#### Quality of life of people

Improving standard of living for people in the region to meet the national standard by 2022.