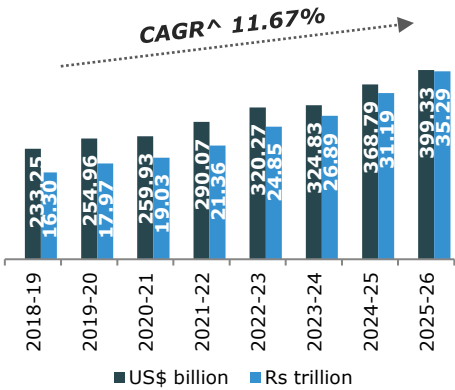


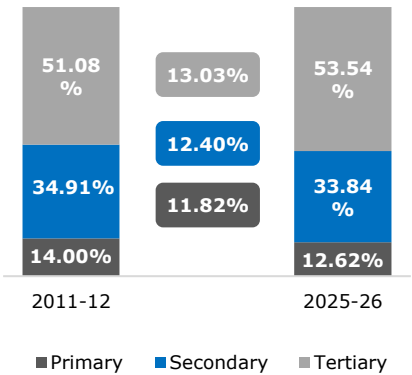
TAMIL NADU

ECONOMIC SNAPSHOT

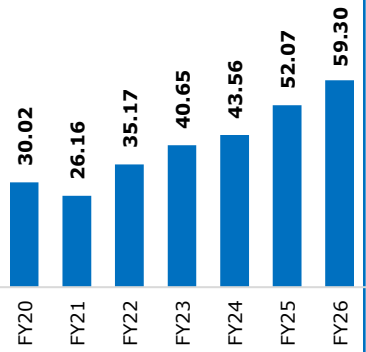
GSDP of Tamil Nadu at Current Prices



GSVA Composition by Sector at Current Prices



Merchandise Export from Tamil Nadu (US\$ billion)



Note: - ^CAGR in Rs, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, BE-Budget Estimate, BE- Budget Estimate
Source: Directorate General of Commercial Intelligence and Statistics, Ministry of Statistics and Programme Implementation

ADVANTAGES



Infrastructure and Tourism

- It is one of the first states in India to have 100% metaled road connectivity.
- At the Global Tourism Summit held in Mamallapuram, Tamil Nadu signed MoUs with 127 companies involving proposed investments of Rs.22,794 crore (US\$ 2.48 billion) to boost tourism infrastructure and generate employment opportunities across the state.



Strong human resource pool

- The state has a highly qualified, skilled, disciplined, productivity-oriented and English-speaking human resource pool.



Diversified industrial base

- The state is developing the Tamil Nadu Knowledge City and Global City projects near Chennai while strengthening industrial infrastructure through worker housing and integrated industrial ecosystems.



Thriving services sector

- Tamil Nadu has emerged as a key destination for IT investments.
- The state has 22 approved IT Parks.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Tamil Nadu Electronics Hardware Manufacturing Policy, 2020

To increase the state's electronics industry output to US\$ 100 billion by 2025.



Tamil Nadu Solar Energy Policy, 2019

To promote Tamil Nadu as a solar hub and reduce carbon emissions.



Tamil Nadu Telecom Infrastructure Policy 2022

A policy aimed at strengthening digital connectivity by fast-tracking telecom infrastructure deployment, and streamlining approvals



Information Communication Technology (ICT) Policy, 2018

To promote research and green IT industry and invite investment in IT and ITeS companies, MSMEs, and Start-ups.



Aerospace and Defence Industrial Policy, 2019

To create an end-to-end ecosystem for Aerospace sector development covering design, engineering and manufacturing of aircraft for civil and defence sector.



Tamil Nadu Industrial Policy 2021

To achieve an annual growth rate of 15% in the manufacturing sector while attracting investments of Rs. 10 lakh crore (US\$ 137.8 billion) 2025.

GOVERNMENT VISION FOR THE STATE



Infrastructure

To provide the best infrastructure services in India in terms of access to housing, water and sanitation, energy, transportation, irrigation, connectivity, healthcare and education



Growth

To be India's most economically prosperous state by 2023 and achieve six-fold growth in the per capita income



Investment

Since 2021, the state has signed 1,179 MoUs involving proposed investments of Rs.12.37 lakh crore (US\$ 134.5 billion).



Opportunities

To exhibit a highly inclusive growth pattern, leading to be a poverty free state with opportunities for productive employment