ANDHRA PRADESH
THE RICE GRANARY OF INDIA

ECONOMIC SNAPSHOT

ADVANTAGES

- Second largest in India - 974 km.
- Visakhapatnam port ranks 4th in terms of port traffic.

Adequate power generation capacity
- Most of the Coal Based Power Plants in the coastal region.
- 24x7 power in commercial as well as domestic region.

Growing Exports
- The state recorded exports of Rs 98,983.95 crore (US$ 14.16 billion) in FY19 and reached US$ 10.68 billion during April-December 2019.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Andhra Pradesh Internet of Things (IoT) Policy 2016-2020
In IoT verticals, Direct employment for at least 50,000 people.

Industrial Development Policy 2015 - 2020
Be among the top 3 states in terms of the most preferred logistics hub industrial investments by 2022.

Andhra Pradesh Single Desk Policy 2015 - 2020
Create a conducive ecosystem to provide all clearances required to setup industry within 21 working days.

Andhra Pradesh Solar Power Policy 2018
Aid the development of solar power projects in the state and attract new investments for capacity addition of 5,000 MW over next five years.

Electric Mobility Policy 2018-2023
To attract investments worth Rs 30,000 crore (US$ 4.47 billion) in manufacturing of electric vehicles (EVs) in the next five years and create 60,000 jobs.

GOVERNMENT VISION FOR THE STATE

Economic Growth
Increase GSDP per capita to Rs 5.07 lakh (US$ 7,866.56) by 2029-30.
Achieve 12 per cent annual GSDP growth till 2029-30.

Agriculture and Fisheries
Add value to 40 per cent of total fish produce by 2029.

Job Creation through MSMEs
25,000 new and export oriented MSMEs.
Share of MSME Employment to be 10 per cent by 2029.

Infrastructure Development
Construct 24,000 km of roads and highways.
Increase storage and warehouse capacity to 62.9 MTPA by 2029.