ANDHRA PRADESH
THE RICE GRANARY OF INDIA

ECONOMIC SNAPSHOT

ADVANTAGES

- Long coastline
  - 2nd largest in India - 974 km.
  - Visakhapatnam port ranks 4th in terms of port traffic.

- Adequate power generation capacity
  - Most of the Coal Based Power Plants in the coastal region.
  - 24x7 power in commercial as well as domestic region.

Growing Exports

- The state recorded exports of Rs 98,983.95 crore (US$ 14.16 billion) in FY19

KEY GOVERNMENT POLICIES AND OBJECTIVES

Andhra Pradesh Internet of Things (IoT) Policy 2016
In IoT verticals, Direct employment for at least 50,000 people

Industrial Development Policy 2015 - 2020
Be among the top 3 states in terms of the most preferred logistics hub industrial investments by 2022 and be

Andhra Pradesh Single Desk Policy 2015 - 2020
Create a conducive ecosystem to provide all clearances required to setup industry within 21 working days

Textile & Apparel Policy 2015 - 2020
Develop and promote textile and apparel industry in the state by focusing on spinning, weaving, processing and garmenting units.

GOVERNMENT VISION FOR THE STATE

- Secure one of the top three positions in India in terms of industrial development
- Eliminate poverty, reduce economic and social inequalities, leading to the formation of a healthy and happy society by 2029
- Target AP as world's best investment destination