**ECONOMIC SNAPSHOT**

### ADVANTAGES

**Long coastline**
- Second largest in India - 974 kms.
- Visakhapatnam port ranked fourth in terms of port traffic.

**Adequate power generation capacity**
- Most of the Coal Based Power Plants in the coastal region.
- 24x7 power in commercial as well as domestic regions.

**Growing export**

### KEY GOVERNMENT POLICIES AND OBJECTIVES

**Andhra Pradesh Internet of Things (IoT) Policy 2016-2020**
- In IoT verticals, create direct employment for at least 50,000 people.

**Industrial Development Policy 2015 - 2020**
- Be among the top 3 states in terms of industrial investment by 2022.

**Andhra Pradesh Single Desk Policy 2015 - 2020**
- Create a conducive ecosystem to provide all clearances required to setup industry within 21 working days.

**Andhra Pradesh Solar Power Policy 2018**
- Aid the development of solar power projects in the state and attract new investments for capacity addition of 5,000 MW over the next five years.

**Electric Mobility Policy 2018-2023**
- To attract investments worth Rs. 30,000 crore (US$ 4.47 billion) in manufacturing of electric vehicles (EVs) in the next five years and create 60,000 jobs.

### GOVERNMENT VISION FOR THE STATE

**Economic Growth**
- Increase GSDP per capita to Rs. 5.07 lakh (US$ 7,866.56) by 2029-30.
- Achieve 12% annual GSDP growth till 2029-30.

**Agriculture and Fisheries**
- Add value to 40% of the total fish produce by 2029.

**Job Creation through MSMEs**
- 25,000 new and export oriented MSMEs.
- Share of MSME employment to increase to 10% by 2029.

**Infrastructure Development**
- Construct 24,000 km of roads and highways.
- Increase storage and warehouse capacity to 62.9 MTPA by 2029.