**ECONOMIC SNAPSHOT**

**ADVANTAGES**

**High Economic Growth**
- The GSDP increased at a Compound Annual Growth Rate (CAGR) of 12.33 per cent between 2011-12 and 2019-20.

**Huge Hydropower Potential**
- The hilly terrain & abundant rivers make the state a potential powerhouse of the Northeast.
- The Department of Hydropower Development, Arunachal Pradesh, is wholly entrusted with the design, construction, operation and maintenance of hydropower projects in the state.

**Policy and Fiscal Incentives**
- The state and central governments offer huge fiscal & policy incentives for the development of important sectors.

**International Trade Opportunities**
- The state’s location provides opportunities for international trade with South Asian countries such as Myanmar, Bhutan and China.

**KEY GOVERNMENT POLICIES AND OBJECTIVES**

**Public Private Partnership Policy 2011**
Leverage State and Central Government funds to support private investment.

**State Industrial Policy 2008**
Facilitate and promote growth of the industry, employment and investment in the state.

**Andhra Pradesh Single Desk Policy 2015 - 2020**
Harness hydropower potential of the state and accelerate hydropower development.

**North East Industrial Development Scheme 2017**
Promote the Northeast as an attractive investment region and promoting productivity in the region.

**Small Hydro Power (SHP) Policy 2008**
Develop and promote textile and apparel industry in the state by focusing on spinning, weaving, processing and garmenting units.

**KEY SECTORS OF THE STATE**

**Textiles and Handicrafts**
The state boasts of an enriching array of unique and appealing handloom designs from each of its tribes. Raw silk production in the state reached 56 metric tonnes (MT) in 2018-19.

**Agriculture and Forest Based Industries**
In 2018-19 (as per third advance estimates), fruits and vegetables production stood at 125.84 thousand tonnes and 17.39 thousand tonnes, respectively.

**Tourism**
Major sports of interest to travellers travelling to Arunachal Pradesh include angling, boating, rafting, trekking and hiking.

**Mineral Based Industries**
Arunachal Pradesh has considerable mineral reserves. During 2018-19 (up to February 2019), the total production of crude petroleum in the state stood at 38 thousand tonnes.