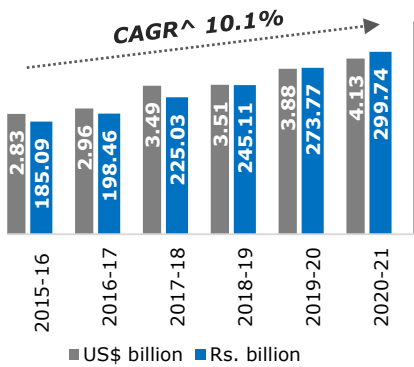




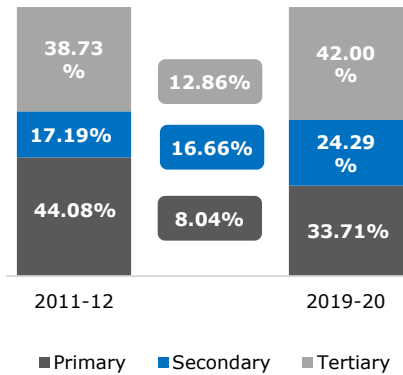
ARUNACHAL PRADESH

ECONOMIC SNAPSHOT

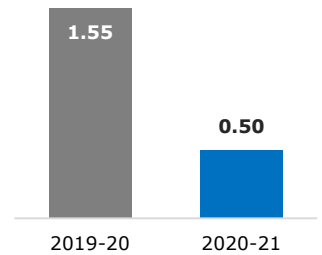
GSDP of Arunachal Pradesh at Current Prices



GSPA Composition by Sector at Current Prices



Merchandise Export from Arunachal Pradesh (US\$ million)



Note: - [^]CAGR in Rs., GSDP - Gross State Domestic Product, GSPA - Gross State Value Added
Source: Ministry of Statistics & Programme Implementation, Directorate General of Commercial Intelligence and Statistics.

ADVANTAGE



High economic growth

The GSDP increased at a Compound Annual Growth Rate (CAGR) of 10.1% between 2015-16 and 2020-21.



Huge hydropower potential

Hilly terrain and abundant rivers makes the state a potential powerhouse in the Northeast. The Department of Hydropower Development, Arunachal Pradesh, is wholly entrusted with the design, construction, operation and maintenance of hydropower projects in the state.



International trade opportunities

The state's location provides opportunities for international trade with Asian countries such as Myanmar, Bhutan and China. Merchandise export from the state reached US\$ 0.50 million in FY21



Policy and fiscal incentives

The State and Central Government offer huge fiscal and policy incentives for the development of important sectors.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Public Private Partnership Policy 2011

Leverage State and Central Government funds to support private investment.



Hydro Power Policy 2008

Harness hydropower potential of the state and accelerate hydropower development.



State Industrial Policy 2008

Facilitate and promote growth of the industry, employment and investment in the state.



North East Industrial Development Scheme 2017

Promote Northeast as an attractive investment region and drive productivity.

KEY SECTORS OF THE STATE



Textiles and Handicrafts

The state consists of an enriching collection of unique and appealing handloom designs from each of its tribes. Raw silk production in the state reached 60 metric tonnes (MT) in FY20 (until February 2020).



Agriculture and Forest Based Industries

In 2018-19 (as per third advance estimates), fruits and vegetables production stood at 125.84 thousand tonnes and 17.39 thousand tonnes, respectively.



Mineral Based Industries

Arunachal Pradesh has considerable mineral reserves. In FY20, the total production of crude petroleum in the state stood at 57 thousand tonnes, and natural gas at 12 MCM.



Tourism

Angling, boating, rafting, trekking and hiking are preferred among travelers to Arunachal Pradesh. In the past quarter, tourism has been negatively impacted due to the pandemic