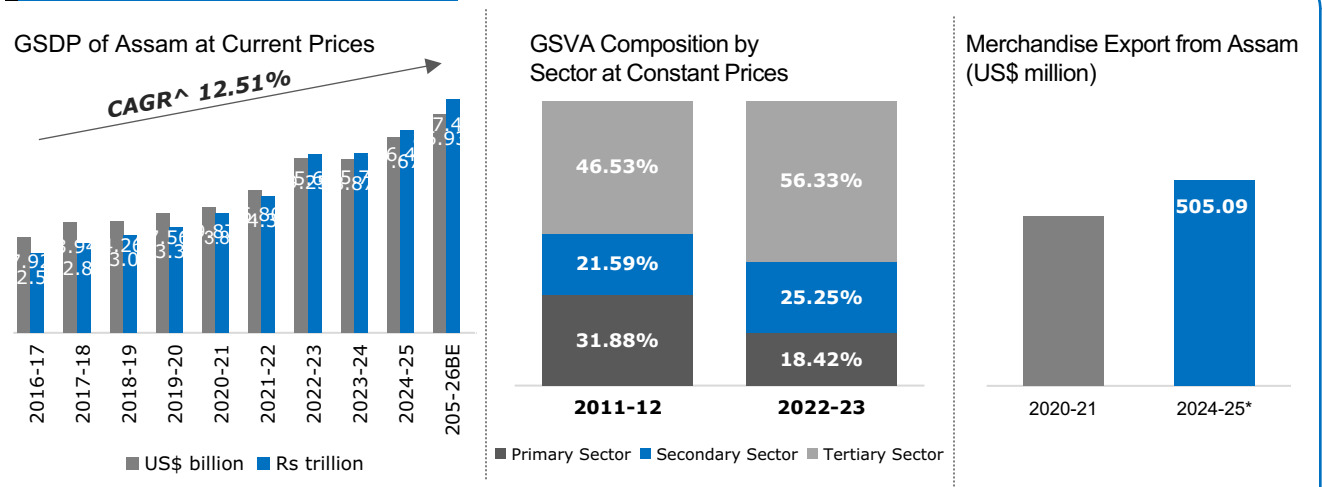


ECONOMIC SNAPSHOT



Note: - ^CAGR in Rs., BE- Budget Estimate, GSDP - Gross State Domestic Product, GSPA - Gross State Value Added, \* - Until Feb 2025  
Source: Directorate of Economics & Statistics of Assam, Department for Promotion of Industry and Internal Trade (DPIIT)

ECONOMIC SNAPSHOT

Economy

The state's 2024-25 GSDP is estimated to increase at 13% over 2023-24. Assam is the largest economy in the Northeast region. Owing to its relative proximity to the rest of the country & availability of quality infrastructure, the state offers a favourable environment for industry.

Rich resource pool

Rich in natural resources such as natural oil and gas, rubber, tea, and minerals such as granite, limestone and kaolin.

Avenues of investments

FDI inflow to the state totalled Rs. 175 crore (US\$ 23.21 million) between April 2019 - December 2024.  
Indo-Israeli Centre of Excellence for Vegetables Protected Cultivation will provide farmers with the latest Israeli technologies to help maximise their incomes.

Policy and infrastructure support

The Ministry of Rural Development has approved 78 roads totaling 563.67 km and 14 bridges in Assam under the Pradhan Mantri Gram Sadak Yojana (PMGSY) - III, with an investment of Rs. 378.68 crore (US\$ 45.41 million) to enhance rural connectivity and boost economic growth in the North-Eastern region.  
Prime Minister Mr. Narendra Modi laid the foundation stone of a series of development projects worth over Rs 17,500 crores (US\$ 2.11 billion) in Jorhat, Assam. These projects span various sectors including healthcare, oil and gas, railways and housing.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Biotechnology Policy 2018-2022

To promote employment generation through biotechnology application for enhancement of production and growth in agriculture and allied industries.

Assam Ethanol Production Promotion Policy, 2021

To allow production of Ethanol from all feedstocks permitted under the National Policy on Biofuels, 2018, and by the National Biofuel Coordination Committee.

Paryatan Sanjeevani Scheme

Loan up to Rs. 20 lakh (US\$ 27.05 thousand) with interest subsidy to entrepreneurs to revive the tourism industry in the state.

GOVERNMENT VISION-2030 FOR THE STATE

Infrastructure

Connectivity by all-weather roads and improve state highways and major district roads.

Agriculture

Promoting sustainable development in agriculture. Use of technology and skill development.

Industry and Commerce

Infrastructure development and establishing plastic, banana, bamboo and jute parks.

Tourism

Promote eco-tourism and river cruise tourism, infrastructure development and beautification of historical places.