**ECONOMIC SNAPSHOT**

**ADVANTAGES**

- **Policy incentives**
  - Increased its focus on women empowerment as per women empowerment policy.
  - Government employees and pensioners given a revised pay scale from the month of May.

- **Rich labour pool**
  - Large base of cost-effective industrial labour.
  - Institutes of national importance such as National Institute of Technology and Indian Institute of Technology.

- **Location advantage**
  - Unique location specific advantage because of its proximity to vast markets.

**KEY GOVERNMENT POLICIES AND OBJECTIVES**

- **Bihar Women Empowerment Policy 2015**
  - Women empowerment by ensuring availability of resources (education and employment) for women.

- **Bihar State Hydro-Power Policy – 2012**
  - Obtain optimal thermal-hydro generation mix in a 60:40 ratio.

- **Bihar Industrial Investment Promotion Policy-2016**
  - Attract on-ground investment of Rs 15,000 crore (US$ 2.15 billion) and create high-end infrastructure facilities to attract investment.

- **Bihar Policy for Promotion of New and Renewable Energy Sources 2017**
  - To develop all forms of new and renewable energy sources.

**GOVERNMENT VISION-2022 FOR THE STATE**

- **GSDP Growth**
  - Promotion of agri-business through upgraded technology, financial incentives and infrastructure development.

- **Health**
  - Build medical institutions, create awareness and bring technological advancements.

- **Education**
  - Achieve zero dropout rate and increase spending on building schools and colleges to upgrade infrastructure.

- **Tourism**
  - Promote educational, cultural and religious tourism. Knowledge and religious hubs to be built and is expected to attract 100,000 tourists per year by 2022.