ADVANTAGES

High Economic Growth with flourishing industries
- The GSDP of Bihar increased at a CAGR of 12.01 per cent, between 2011-12 and 2020-21.
- Fastest growing industries include food processing, dairy, sugar, manufacturing & healthcare.
- Initiatives in place for the development of other sectors such as education & tourism.

Policy incentives
- Increased its focus on women empowerment as per the women empowerment policy.
- Government employees & pensioners given a revised pay scale from the month of May.

Rich labour pool
- Large base of cost-effective industrial labour.
- Institutes of national importance such as National Institute of Technology & Indian Institute of Technology.

Location advantage
- Unique location specific advantage because of its proximity to the vast markets.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Bihar Women Empowerment Policy 2015
Women empowerment by ensuring availability of resources (education and employment) for women.

Bihar State Hydro-Power Policy – 2012
Obtain optimal thermal-hydro generation mix in a 60:40 ratio.

Bihar Industrial Investment Promotion Policy-2016
Attract on-ground investment of Rs 15,000 crore (US$ 2.15 billion) and create high-end infrastructure facilities to attract investments.

IT/ITeS Investment Promotion Vision 2017
To promote Brand Bihar as one of the top five investment destination and create employment for 20,000 people in the next five years.

Bihar Policy for Promotion of New and Renewable Energy Sources 2017
To develop all forms of new and renewable energy sources.

GOVERNMENT VISION-2022 FOR THE STATE

Education
Promote educational, cultural & religious tourism.
Knowledge and religious hubs to be built & will attract 100,000 tourists per year by 2022.

Health
Build medical institutions, create awareness & bring about technological advancements.

Tourism
Achieve zero dropout rate and increase spending on building schools and colleges for upgraded infrastructure.

Note: E- Revised estimates, BE- Budget estimates, * - Data for FDI includes Jharkhand, ** - CAGR in Rs., *** Upto September 2019