BIHAR
THE LAND OF BUDDHA

ECONOMIC SNAPSHOT

ADVANTAGES

High Economic Growth with flourishing industries
- The per capita GSDP of Bihar increased at a CAGR of 11.08 per cent, between 2011-12 and 2019-20.
- Fastest growing industries include food processing, dairy, sugar, manufacturing & healthcare. Initiatives in place for the development of other sectors such as education & tourism.

Policy incentives
- Increased its focus on women empowerment as per the women empowerment policy.
- Government employees & pensioners given a revised pay scale from the month of May.

Rich labour pool
- Large base of cost-effective industrial labour.
- Institutes of national importance such as National Institute of Technology & Indian Institute of Technology.

Location advantage
- Unique location specific advantage because of its proximity to the vast markets.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Bihar Women Empowerment Policy 2015
Women empowerment by ensuring availability of resources (education and employment) for women

Bihar State Hydro-Power Policy – 2012
Obtain optimal thermal-hydro generation mix in a 60:40 ratio

Bihar Industrial Incentive Policy – 2011
Promote balanced industrial development

Bihar Policy for Promotion of New and Renewable Energy Sources 2011
Develop all forms of new and renewable energy-based projects

Information and Communication Technology Policy 2011
Create world-class IT infrastructure in the state

GOVERNMENT VISION-2022 FOR THE STATE

Education
Achieve zero dropout rate and increase spending on building schools and colleges for upgraded infrastructure.

GSDP Growth
Promotion of agri-business through upgraded technology, financial incentives and infrastructure development.

Tourism
Promote educational, cultural & religious tourism. Knowledge and religious hubs to be built & will attract 100,000 tourists per year by 2022.

Health
Build medical institutions, create awareness & bring about technological advancements.