High economic growth with flourishing industries

The Gross State Domestic Product (GSDP) of Bihar increased at a CAGR of 10.73% from 2015-16 and 2020-21. Fastest growing industries include food processing, dairy, sugar, manufacturing and healthcare. Initiatives in place for the development of other sectors such as education and tourism.

Rich labour pool

Large base of cost-effective industrial labour. Institutes of national importance such as National Institute of Technology and Indian Institute of Technology.

Location advantage

Unique location specific advantage because of its proximity to vast markets.

Policy incentives

Increased its focus on women empowerment as per women empowerment policy. In April 2021, the state government announced a hike in the minimum wages for workers of various categories, despite financial constraints, due to COVID-19 outbreak.

Key Government Policies and Objectives

- **Bihar Agriculture Investment Policy 2020**
  - To encourage investments in the agriculture sector and attract investments for agro-based industries in the state.

- **Special Land Allotment and Amnesty Policy, 2020**
  - To attract industrial plots in relation to availability of land at attractive prices and easier terms.

- **Amendment 2020 in Bihar Industrial Investment Promotion Policy-2016**
  - Any unit investing >Rs. 25 lakhs OR providing employment to 25 workers/persons will be eligible to apply under this policy.

Government Vision-2030 for the State

- **GSDP Growth**
  - Promotion of agri-business through upgraded technology, financial incentives and infrastructure development.

- **Health**
  - Build medical institutions, create awareness and bring technological advancements.

- **Education**
  - Achieve zero dropout rate and increase spending on building schools and colleges to upgrade infrastructure.

- **Tourism**
  - Promote educational, cultural and religious tourism. Knowledge and religious hubs to be built and is expected to attract 100,000 tourists per year by 2022.