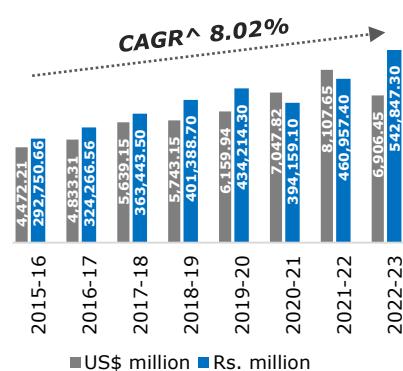


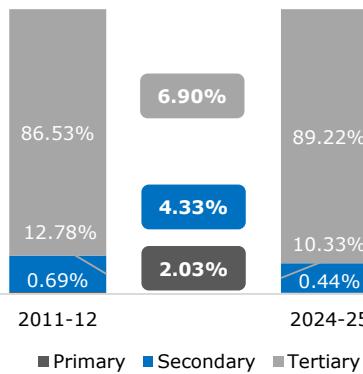
## Chandigarh

### ECONOMIC SNAPSHOT

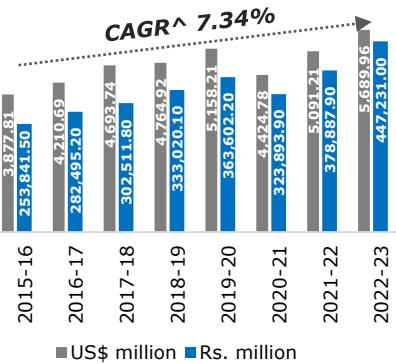
GSDP of Chandigarh at Current Prices



GSVA Composition by Sector at Current Prices



NSDP of Chandigarh at Current Prices



**Note:** Q - quick estimates, A - advanced estimates, ^CAGR is in Rs terms, Data for FDI includes Delhi and parts of Uttar Pradesh, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment

**Source:** Directorate of Economics & Statistics of Chandigarh, Department for Promotion of Industry and Internal Trade (DPIIT), Minister of Industries and Commerce, MOSPI

### ADVANTAGES



#### Rich Talent Pool

The city is home to five government colleges, six private colleges, ten engineering colleges and two polytechnic institutes



#### Industrial Infrastructure

Chandigarh has over 2,950 small scale and 15 large and medium scale units. ~40% of industries are ancillary units that manufacture components for tractors.



#### Strong Economic Growth

At current prices, the GSDP of Chandigarh increased at a CAGR of 8.02% between 2015-16 and 2022-23.



#### Physical Infrastructure

Chandigarh is one of the first cities in India to have 100% metalled road connectivity. It has well-developed social, physical and industrial infrastructure and connectivity.

### KEY GOVERNMENT POLICIES AND OBJECTIVES



#### Enterprise Promotion Policy, 2015

Facilitate ease of doing business in the state, reduce cost of doing business to attract a greater number of players and focus on MSMEs.



#### Chandigarh IT and Electronics Policy 2013

The policy seeks to promote research and development and innovation in design, testing, calibration and production in Electronics System Design and Manufacturing industry.



#### Chandigarh Industrial Policy 2015

Policy objective includes infrastructure development, skill development and grievance redressal facilitation.

### GOVERNMENT VISION FOR THE UNION TERRITORY



#### Infrastructure

Develop Industrial Modern Townships (IMTs), industrial parks and expand industrial estates.



#### Manufacturing and Engineering

Implement schemes to make Chandigarh the preferred destination for manufacturing and promote research and development towards innovation.



#### Education

Enhance sports, education and infrastructure to prepare people to compete at international and national events.



#### Healthcare

Ensure availability of affordable healthcare and medical facilities for all.