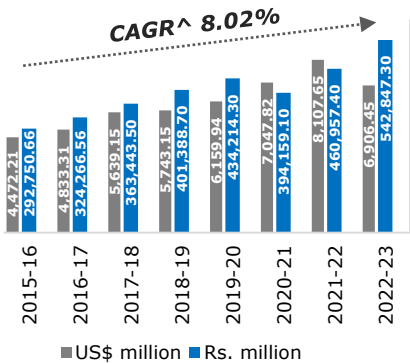


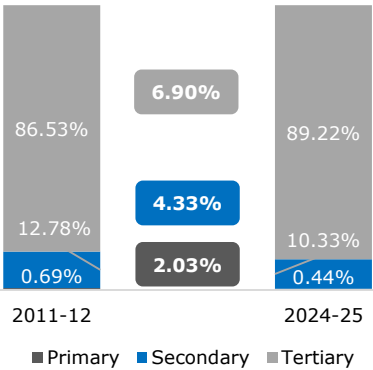
Chandigarh

ECONOMIC SNAPSHOT

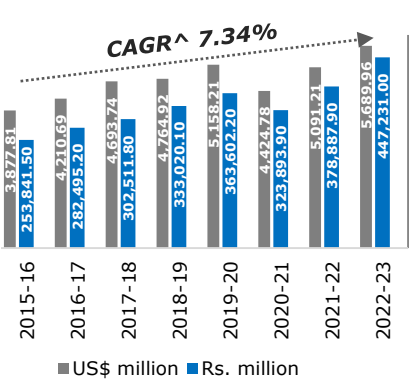
GSDP of Chandigarh at Current Prices



GSVA Composition by Sector at Current Prices



NSDP of Chandigarh at Current Prices



Note: Q - quick estimates, A - advanced estimates, ^CAGR is in Rs terms, Data for FDI includes Delhi and parts of Uttar Pradesh, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment
Source: Directorate of Economics & Statistics of Chandigarh, Department for Promotion of Industry and Internal Trade (DPIIT), Minister of Industries and Commerce, MOSPI

ADVANTAGES



Rich Talent Pool

The city is home to five government colleges, six private colleges, ten engineering colleges and two polytechnic institutes



Industrial Infrastructure

Chandigarh has over 2,950 small scale and 15 large and medium scale units. ~40% of industries are ancillary units that manufacture components for tractors.



Strong Economic Growth

At current prices, the GSDP of Chandigarh increased at a CAGR of 8.02% between 2015-16 and 2022-23.



Physical Infrastructure

Chandigarh is one of the first cities in India to have 100% metalled road connectivity. It has well-developed social, physical and industrial infrastructure and connectivity.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Enterprise Promotion Policy, 2015

Facilitate ease of doing business in the state, reduce cost of doing business to attract a greater number of players and focus on MSMEs.



Chandigarh IT and Electronics Policy 2013

The policy seeks to promote research and development and innovation in design, testing, calibration and production in Electronics System Design and Manufacturing industry.



Chandigarh Industrial Policy 2015

Policy objective includes infrastructure development, skill development and grievance redressal facilitation.

GOVERNMENT VISION FOR THE UNION TERRITORY



Infrastructure

Develop Industrial Modern Townships (IMTs), industrial parks and expand industrial estates.



Manufacturing and Engineering

Implement schemes to make Chandigarh the preferred destination for manufacturing and promote research and development towards innovation.



Education

Enhance sports, education and infrastructure to prepare people to compete at international and national events.



Healthcare

Ensure availability of affordable healthcare and medical facilities for all.