**ECONOMIC SNAPSHOT**

**ADVANTAGES**

- **Rich Talent Pool**
  - The city is home to five government colleges, six private colleges, ten engineering colleges and two polytechnic institutes

- **Industrial Infrastructure**
  - Chandigarh has over 2,900 small scale and 15 large and medium scale units.
  - ~40% of industries are ancillary units that manufacture components for tractors.

- **Strong economic growth**
  - Total merchandise exports from the state stood at US$ 76.54 million in 2019-20.

- **Physical Infrastructure**
  - Chandigarh is one of the first cities in India to have 100 % metalled road connectivity. It has well-developed social, physical and industrial infrastructure and connectivity.

**KEY GOVERNMENT POLICIES AND OBJECTIVES**

- **Chandigarh Industrial Policy 2015**
  - Policy objective includes infrastructure development, skill development and grievance redressal facilitation

- **Biotechnology Policy**
  - Objective is to make Chandigarh the preferred destination for biotechnology companies by developing laboratories, improving skill availability and facilitating networking

- **Chandigarh IT and Electronics Policy 2013**
  - The policy seeks to promote research and development and innovation in design, testing, calibration and production in Electronics System Design and Manufacturing industry.

- **Model Solar City Plan, 2012**
  - The solar city plan, implemented by the Ministry of Natural and Renewable Energy (MNRE) aimed to generate 5 MW from rooftop-based SPV power generation capacity by 2017 and 10 MW by 2022

- **Enterprise Promotion Policy, 2015**
  - Facilitate ease of doing business in the state, reduce cost of doing business to attract a greater number of players and focus on MSMEs.

**GOVERNMENT VISION FOR THE UT**

- **Healthcare**
  - Ensure availability of affordable healthcare and medical facilities for all.

- **Infrastructure**
  - Develop Industrial Modern Townships (IMTs), industrial parks and expand industrial estates.

- **Manufacturing and Engineering**
  - Implement schemes to make Chandigarh the preferred destination for manufacturing and promote research and development towards innovation

- **Education**
  - Enhance sports, education and infrastructure to prepare people to compete at international and national events.