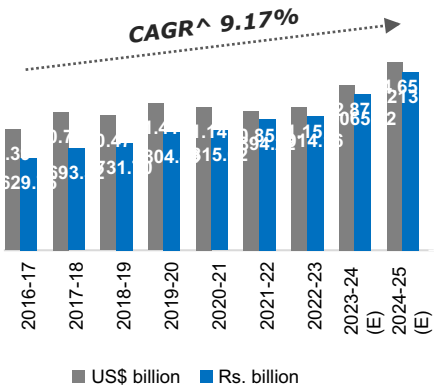


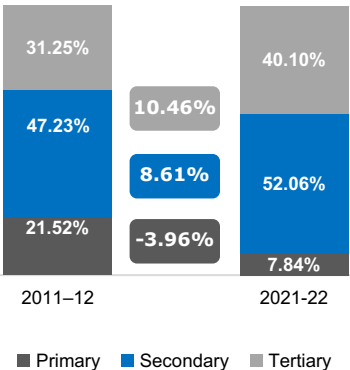
GOA

ECONOMIC SNAPSHOT

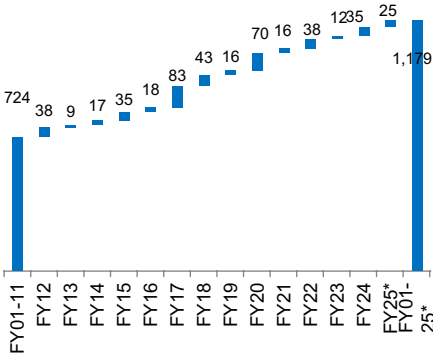
GSDP of Goa at Current Prices



GSDP Composition by Sector at Current Prices



FDI inflow in Goa in April 2000 -Dec 2024 (US\$ million)



**Note:** ^- CAGR in Rs., GSDP - Gross State Domestic Product, E- Estimated, GSDP - Gross State Value Added, FDI- Foreign Direct Investment, \*Until June 2024  
**Source:** Directorate of Economics & Statistics of Goa, Central Statistics Office, Department for Promotion of Industry and Internal Trade (DPIIT), GOA

ADVANTAGES



Coastal advantages

- Coastline of ~104 kms and inland waterways of ~250 kms.
- Mormugao harbour, a multipurpose general cargo berth situated in the port of Vasco da Gama, handles local and international maritime cargo traffic.



Rich labour pool

- High literacy rate has attracted knowledge-based industries.
- Highest per capita NSDP in the country stood at Rs. ~472,216 (US\$ 6,497.53) in 2020-21.



Strong presence in fishing, tourism and pharmaceuticals

- Major producer of fish. The government aims to make Goa a fisheries hub by developing the fishing infrastructure in the state.
- Popular tourist destination due to its natural beauty.
- Established base for the pharmaceuticals industry and an emerging destination for knowledge-based industries such as biotechnology and IT.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Goa Tourism Policy 2020

Offer a uniquely Goan experience to visitors by presenting a versatile concoction of historic, natural, ethnic, cultural locations and attractions.



IT Policy, 2018

Make Goa the most preferred destination for investors, thereby making IT/ITes/ESDM a vibrant industry.



Goa Start-Up Policy, 2021

Aims to make Goa India's one of the most preferred start-up destinations and feature in the top 25 start-up destinations in Asia by 2025.



Goa Investment Policy 2022

Plans to create 30,000 jobs and attract US\$ 2.44 billion (Rs. 20,000 crore) in investment over the next 5 years.



Goa Electric Mobility Promotion Policy, 2021

In July 2021, Goa issued the draft policy, proposing all two-wheelers to switch to electric by 2025.



Mining Lease Policy, 2014

Directly auction the leases in order to secure the best returns.

GOVERNMENT VISION – 2035 FOR THE STATE



Knowledge-centric

With a literacy rate of nearly 88.7%, Goa is one of India's most literate states.



Beauty and serenity

To conserve Goa's biodiversity, embrace responsible mining and develop tourism sites.



Value chains to success

The state's per capita GSDP was Rs. 7.64 lakh (US\$ 9227.05), one of the highest in India, in 2024-25.



Governance

Plans to emerge as the most well-governed state in India by 2035.