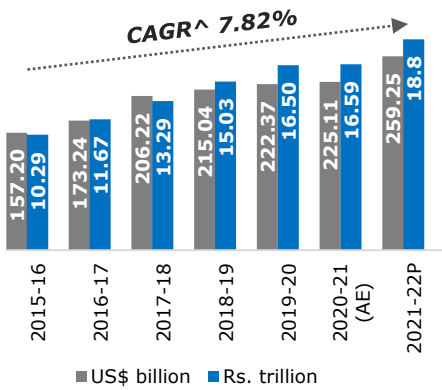




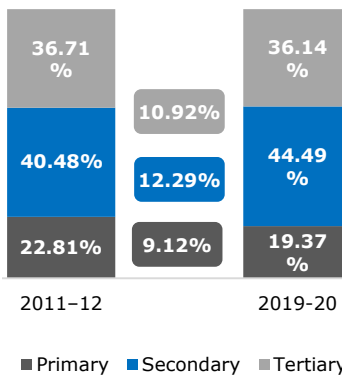
GUJARAT

ECONOMIC SNAPSHOT

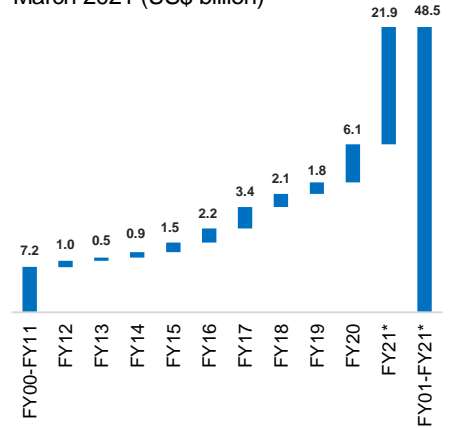
GSDP of Gujarat at Current Prices



GSVA Composition by Sector at Current Prices



FDI inflow in Gujarat in April 2000 - March 2021 (US\$ billion)



Note: - ^ CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, AE - Advance Estimate, FDI- Foreign Direct Investment
Source: Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES

- High economic growth and industrial development**
 - One of the most industrially developed states. Contributes about a quarter of India's goods export.
 - At current prices, Gujarat's Gross State Domestic Product (GSDP) is estimated at Rs. 18,79,826 crore (US\$ 259.25 billion) in FY22, an increase of 7% YoY.
- Adequate power generation capacity**
 - The State Government has framed policies in almost all key sectors such as industry, power, ports, roads, agriculture and minerals.
- Rich labour pool**
 - Good educational infrastructure with premier institutes in management, fashion, design, infrastructure planning and pharmaceuticals.
 - Industrial training institutes in each district to train manpower for the shop floor level.
- Facilitating infrastructure**
 - The state has developed 46 ports, 18 domestic airports and one international airport.
 - 2,200 kms gas grid supplies gas to industrial areas.

KEY GOVERNMENT POLICIES AND OBJECTIVES

- Gujarat New Industrial Policy 2020**
 Promote entrepreneurship & innovation in the state
- Garment and Apparel Policy 2017**
 Creation of 100,000 jobs in the state.
- Solar Power Policy 2015**
 Promote power generation of green and clean power in the state using solar energy and reduce the cost of generating renewable energy.
- Electric Vehicles (EV) Policy**
 In June 2021, the Gujarat government introduced the electric vehicles (EV) policy with the aim to roll out 200,000 EVs over the next four years.
- Jal Jeevan Mission**
 Union Government allocated Rs. 3,411 crore (US\$ 471.29 million), a 4x increase in fund allocation YoY, to Gujarat for FY22.

GOVERNMENT VISION FOR THE STATE

- Energy**
 Universal access to affordable, adequate, reliable, modern and sustainable energy.
- Agriculture**
 Increase the productivity and processing in agriculture sector to double farmers' income by adopting modern and sustainable agricultural practices; and ensure food security for all.
- Tourism**
 Position Gujarat as a vibrant tourist destination with an emphasis on visitor experience, livelihood linkages, environmental concerns and investment opportunities.
- Education**
 Knowledge and skill-based society with modern and quality educational system and infrastructure to prepare people for competing at international and national events.