ECONOMIC SNAPSHOT

GSDP of Gujarat at Current Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>US$ billion</th>
<th>Rs. trillion</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-16</td>
<td>157.20</td>
<td>10.39</td>
</tr>
<tr>
<td>2016-17</td>
<td>172.24</td>
<td>11.67</td>
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<tr>
<td>2017-18</td>
<td>195.02</td>
<td>13.29</td>
</tr>
<tr>
<td>2018-19</td>
<td>212.32</td>
<td>15.03</td>
</tr>
<tr>
<td>2019-20</td>
<td>226.81</td>
<td>16.50</td>
</tr>
<tr>
<td>2020-21</td>
<td>259.25</td>
<td>18.80</td>
</tr>
<tr>
<td>2021-22P</td>
<td></td>
<td>21.90</td>
</tr>
</tbody>
</table>

CAGR: 7.82%

GSVA Composition by Sector at Current Prices

<table>
<thead>
<tr>
<th>Sector</th>
<th>2011-12</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary</td>
<td>36.71%</td>
<td>36.14%</td>
</tr>
<tr>
<td>Secondary</td>
<td>40.48%</td>
<td>44.49%</td>
</tr>
<tr>
<td>Tertiary</td>
<td>22.81%</td>
<td>19.37%</td>
</tr>
</tbody>
</table>

FDI inflow in Gujarat in April 2000 - March 2021 (US$ billion)

- FY00-FY11
- FY12
- FY13
- FY14
- FY15
- FY16
- FY17
- FY18
- FY19
- FY20
- FY21

ADVANTAGES

High economic growth and industrial development
- One of the most industrially developed states. Contributes about a quarter of India’s goods export.
- At current prices, Gujarat’s Gross State Domestic Product (GSDP) is estimated at Rs. 18,79,826 crore (US$ 259.25 billion) in FY22, an increase of 7% YoY.

Adequate power generation capacity
- The State Government has framed policies in almost all key sectors such as industry, power, ports, roads, agriculture and minerals.

Rich labour pool
- Good educational infrastructure with premier institutes in management, fashion, design, infrastructure planning and pharmaceuticals.
- Industrial training institutes in each district to train manpower for the shop floor level.

Facilitating infrastructure
- The state has developed 46 ports, 18 domestic airports and one international airport.
- 2,200 kms gas grid supplies gas to industrial areas.

KEY GOVERNMENT POLICIES AND OBJECTIVES

- Gujarat New Industrial Policy 2020
  - Promote entrepreneurship & innovation in the state

- Garment and Apparel Policy 2017
  - Creation of 100,000 jobs in the state.

- Solar Power Policy 2015
  - Promote power generation of green and clean power in the state using solar energy and reduce the cost of generating renewable energy.

- Electric Vehicles (EV) Policy
  - In June 2021, the Gujarat government introduced the electric vehicles (EV) policy with the aim to roll out 200,000 EVs over the next four years.

- Jal Jeevan Mission
  - Union Government allocated Rs. 3,411 crore (US$ 471.29 million), a 4x increase in fund allocation YoY, to Gujarat for FY22.

GOVERNMENT VISION FOR THE STATE

Energy
- Universal access to affordable, adequate, reliable, modern and sustainable energy.

Agriculture
- Increase the productivity and processing in agriculture sector to double farmers’ income by adopting modern and sustainable agricultural practices; and ensure food security for all.

Tourism
- Position Gujarat as a vibrant tourist destination with an emphasis on visitor experience, livelihood linkages, environmental concerns and investment opportunities.

Education
- Knowledge and skill-based society with modern and quality educational system and infrastructure to prepare people for competing at international and national events.