

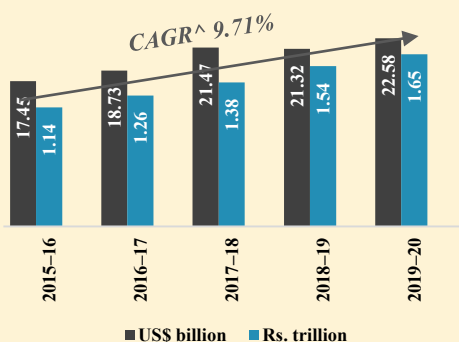


HIMACHAL PRADESH

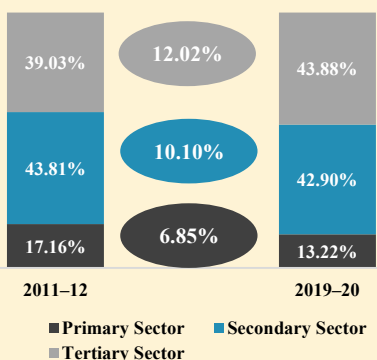
THE ABODE OF GODS

ECONOMIC SNAPSHOT

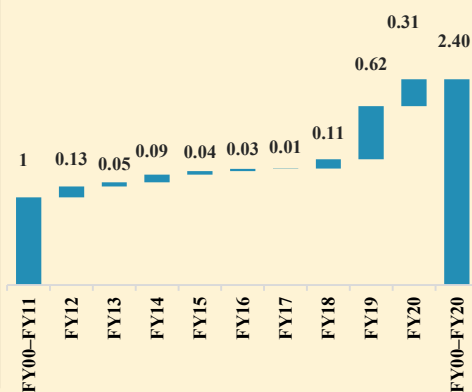
GSDP of Himachal Pradesh at current prices



Distribution of GSVA CAGR[^]



FDI* inflow in Himachal Pradesh April 2000 - March 2020 (US\$ billion)



Note: Data for FDI includes Chandigarh, Punjab and Haryana, ^ - CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI - Foreign Direct Investment
 Source: Directorate of Economics and Statistics of Himachal Pradesh, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES

Tourist paradise

- Known as the Land of Gods, it is famous for its topographic diversity & pristine natural beauty.

Pharmaceuticals and food processing hub

- Agriculture plays a significant role in the state's economy. Himachal Pradesh has a robust food processing sector.

Rich labour pool and infrastructure support

- The state has a large base of skilled labour, making it a favourable destination for knowledge-based sectors.
- Himachal Pradesh has a strong hydropower base, with a potential capacity of 27,436 MW.

Heritage

- The state has a rich heritage of handicrafts, including woollen and pashmina shawls, carpets, silver and metal ware, embroidered chappals, agrass shoes, Kangra and Gompa style paintings, horse-hair bangles and many more.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Himachal Pradesh Tourism Policy, 2019

To make tourism sustainable with prime focus on socio-economic growth and employment generation.

IT, ITeS and ESDM Policy, 2019

Set up all the infrastructure facilities required to build the IT, ITeS and ESDM companies in the state.

AYUSH Policy, 2019

Establish a strong and well-designed network of AYUSH services in the state providing easily accessible, affordable and equitable healthcare delivery system to the general population.

Himachal Pradesh Industrial Investment Policy, 2019

To promote Ease of Doing Business by digitisation of all processes and promote self-certification.

Himachal Pradesh film Policy, 2019

Ensure all round development of activities related to various aspects of film production.

KEY SECTORS

Tourism

Tourism is one of the most important sectors for the state economy in terms of foreign exchange earnings and creation of employment opportunities.

Pharmaceuticals

Himachal Pradesh is one of the fastest-growing regions in the pharmaceutical industry in India. During Apr-Dec 2019, export stood at US\$ 593.68 million.

Agriculture and Allied Industries

Agriculture is a key livelihood for the people of Himachal Pradesh and holds a significant share in the state's economy. During 2018-19, the yield for food grains was estimated at 1.67 million tonnes and horticulture production was estimated at 2,374.57 thousand metric tonnes.