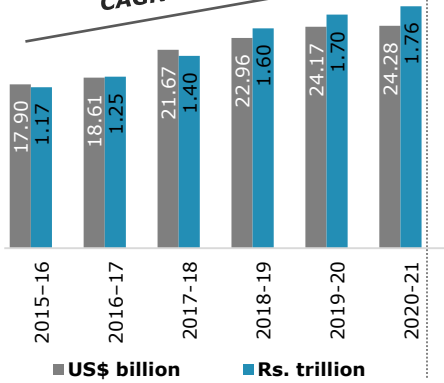




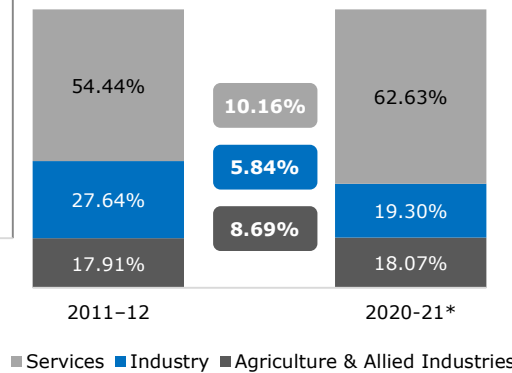
# JAMMU AND KASHMIR

## ECONOMIC SNAPSHOT

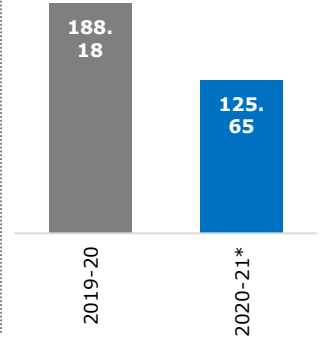
GSDP of Jammu And Kashmir at Current Prices  
CAGR<sup>^</sup> 8.51%



GSDP Composition by Sector at Current Prices



Merchandise Export from Jammu And Kashmir (US\$ million)



Note: - ^CAGR in Rs, P- Provisional, E- Estimate, AE- Advance Estimate, GSDP - Gross State Domestic Product, GSDA - Gross State Value Added, \*until January 2021  
Source: Directorate of Economics and Statistics of Mizoram, Department for Promotion of Industry and Internal Trade (DPIIT)

## ECONOMIC SNAPSHOT



### Vibrant floriculture sector

Jammu and Kashmir recorded production of 31.45 thousand metric tonnes of flowers during 2018-19. The Union Territory (UT) has Asia's largest tulip garden and ideal climate for floriculture and an enormous assortment of flora and fauna.



### Rich labour pool

J&K's inhabitants are skilled weavers & designers of textile products. This provides a basis for setting up more textile units. The traditional skills of the people in craftsmanship can be utilised to meet the demands of industrial processes.



### World famous handicrafts industry

Silk industry of the UT witnessed huge growth over the years, production of raw silk for 2019-20P stood at 117 MT. Handicraft promotion schemes under implementation in the Union Territory.



### Policy incentives

J&K has an industrial policy that offers attractive incentives along with a single-window clearance mechanism.

New land law to benefit institution for the promotion of healthcare or senior secondary or higher or specialised education.

## KEY GOVERNMENT POLICIES AND OBJECTIVES



### Market Intervention Scheme (MIS)

In October 2020, the Union Cabinet decided to extend the Market Intervention Scheme (MIS) for procurement of apples in the Union Territory for 2020-21.



### DeendayalAntyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)

In October 2020, a special package worth Rs. 520 crore (US\$ 70.42 million) in the UTs of J&K and Ladakh for a period of five years until FY 2023-24 has been approved.



### Industrial Development Scheme 2021-37

In January 2021, the Cabinet Committee of Economic Affairs (CCEA) approved a new scheme for industrial development in the UT of Jammu & Kashmir with a total outlay of Rs. 28,400 crore (US\$ 3,918 million) until 2037.

## GOVERNMENT VISION-2030 FOR THE STATE



### Environment

Address the issue of shrinking natural water resources due to pollution, encroachment and siltation.



### Agriculture

Promote organic farming to help control degradation of natural resources by avoiding large-scale use of chemicals.



### Energy

To make the UT self-sufficient in energy supply and reduce its dependence on coal-based power.



### Tourism

Promote rural tourism to provide employment to rural people who are dependent on agriculture for income.