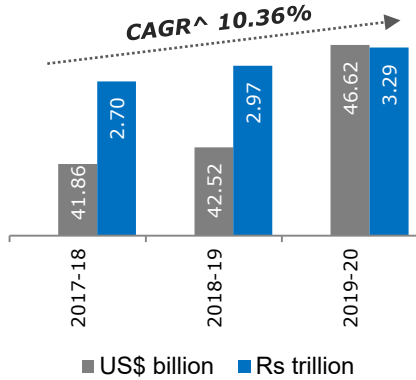




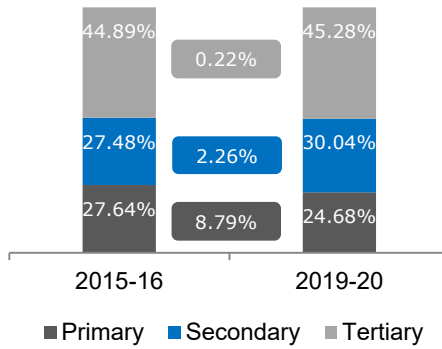
JHARKHAND

ECONOMIC SNAPSHOT

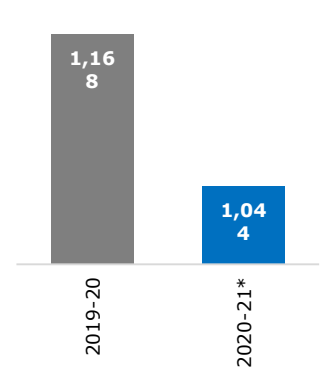
GSDP of Jharkhand at Current Prices



GSDP Composition by Sector at Current Prices



Merchandise Export from Jharkhand (US\$ million)



Note: - ^CAGR in Rs, P- Provisional, E- Estimate, AE- Advance Estimate, GSDP - Gross State Domestic Product, GSDP - Gross State Value Added, FDI- Foreign Direct Investment; * - till October 2020
Source: Directorate of Economics and Statistics of Jharkhand, Central Statistics Office, Directorate General of Commercial Intelligence and Statistics, Press Information Bureau Release

ADVANTAGES



Extensive mineral reserves

Jharkhand is one of the richest mineral zones in the world and has around 40% of the India's mineral wealth. Largest producer of coal, mica and copper in India.



Policy and fiscal incentives

Jharkhand offers a wide range of fiscal and policy incentives to industries under the Industrial Policy 2016. The state also has policies for IT and SEZs offering sector-specific incentives.



Investment potential

Investment opportunities in sectors such as mining and metals, power, infrastructure, manufacturing and food processing. The GSDP of the state grew at a CAGR of 12.30% between 2015-16 and 2019-20.



Location advantage

Location-specific advantage as it is close to the vast market of eastern India. Close to the ports of Kolkata, Haldia and Paradip with easy access to raw materials.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Jharkhand State Solar Rooftop Policy 2018

Encourage development and promotion of environment benign solar energy generation contributing to sustainable development



Jharkhand Tourism Policy 2015

Make Jharkhand the most preferred tourist destination, both inside and outside India, and develop the tourism infrastructure.



Jharkhand Industrial And Investment Promotion Policy 2016

Foster manufacturing and innovation, create employment opportunities and state-of-the-art infrastructure and enhance inclusivity



Jharkhand State Solar Power Policy 2015

Identify, accelerate, incubate and invest in innovative early-stage startups



Jharkhand Food Processing Industry Policy 2015

Provide financial assistance for the upgradation of technology at the existing food processing units as well as for setting up of new units



Jharkhand State Solar Power Policy 2015

Boost private sector participation to set up solar power projects and increase solar power generation to 2,500 MW by 2020.

GOVERNMENT VISION-2022 FOR THE STATE



Power

Increasing generation to 10,000 million units and bring Aggregate Technical and Commercial (AT&C) losses to fewer than 15%



Agriculture

To increase the agricultural productivity to 2,000 kilograms per hectare



Healthcare

Targeted campaigns against common epidemics. Government backed health insurance



Industry interface

Establishment of a single window clearance system for investors in the state