JHARKHAND
THE MINING BASE OF INDIA

ECONOMIC SNAPSHOT

ADVANTAGES

Extensive mineral reserves
• Jharkhand is one of the richest mineral zones in the world and has around 40 per cent of India’s mineral wealth.
• Largest producer of coal, mica and copper in India.

Policy and fiscal incentives
• Jharkhand offers a wide range of fiscal and policy incentives to industries under the Industrial Policy 2016.
• The state also has policies for IT and SEZs offering sector-specific incentives.

Investment potential
• Investment opportunities in sectors such as mining and metals, power, infrastructure, manufacturing and food processing.
• The GSDP of the state grew at a CAGR of 7.41 per cent between 2015-16 and 2018-19.

Location advantage
• Location-specific advantage as it is close to the vast market of eastern India.
• Close to the ports of Kolkata, Haldia and Paradip with easy access to raw materials.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Jharkhand State Solar Rooftop Policy 2018
Encourage development and promotion of environment benign solar energy generation contributing to sustainable development.

Jharkhand Industrial And Investment Promotion Policy 2016
Foster manufacturing and innovation, create employment opportunities and state-of-the-art infrastructure and enhance inclusivity.

Jharkhand Food Processing Industry Policy 2015
Provide financial assistance for the upgradation of technology at the existing food processing units as well as for setting up of new units.

Jharkhand Tourism Policy 2015
Make Jharkhand the most preferred tourist destination, both inside and outside India, and develop the tourism infrastructure.

GOVERNMENT VISION-2022 FOR THE STATE

Power
Increasing generation to 10,000 million units and bring Aggregate Technical and Commercial (AT&C) losses to fewer than 15 per cent.

Agriculture
To increase the agricultural productivity to 2,000 kilograms per hectare.

Healthcare
Targeted campaigns against common epidemics. Government backed health insurance.

Industry interface
Establishment of a single window clearance system for investors in the state.

Note: * - Data for FDI includes Bihar, †CAGR is in Rs terms, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI - Foreign Direct Investment

Source: Directorate of Economics & Statistics of Jharkhand, Central Statistics Office, Department for Promotion of Industry and Internal Trade (DPIIT)