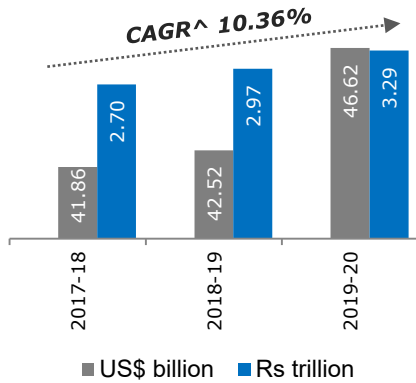




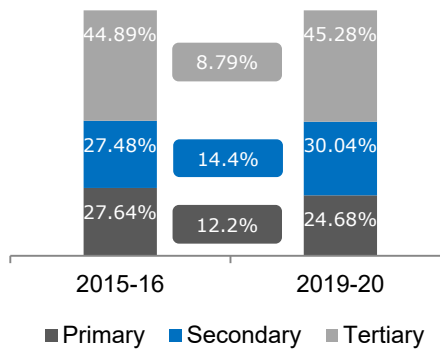
# JHARKHAND

## ECONOMIC SNAPSHOT

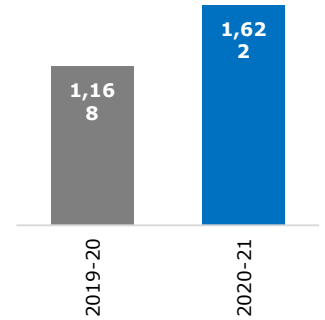
GSDP of Jharkhand at Current Prices



GSDP Composition by Sector at Current Prices



Merchandise Export from Jharkhand (US\$ million)



Note: - ^CAGR in Rs, P- Provisional, E- Estimate, AE- Advance Estimate, GSDP - Gross State Domestic Product, GSDP - Gross State Value Added, FDI- Foreign Direct Investment; \* - until January 2021  
Source: Directorate of Economics and Statistics of Jharkhand, Central Statistics Office, Directorate General of Commercial Intelligence and Statistics, Press Information Bureau Release

## ADVANTAGES

- Extensive mineral reserves**  
 Jharkhand is one of the richest mineral zones in the world and has around 40% of the India's mineral wealth. Largest producer of coal, mica and copper in India.
- Policy and fiscal incentives**  
 Jharkhand offers a wide range of fiscal and policy incentives to industries under the Industrial Policy 2016. The state also has policies for IT and SEZs offering sector-specific incentives.
- Investment potential**  
 Investment opportunities in sectors such as mining and metals, power, infrastructure, manufacturing and food processing. At current prices, Jharkhand's total GSDP stood at Rs. 3,61,381 crore (US\$ 49.48 billion) in 2021-22, a 5% increase over FY20.
- Location advantage**  
 Location-specific advantage as it is close to the vast market of eastern India. Close to the ports of Kolkata, Haldia and Paradip with easy access to raw materials.

## KEY GOVERNMENT POLICIES AND OBJECTIVES

- Jharkhand State Solar Rooftop Policy 2018**  
 Encourage development and promotion of environment benign solar energy generation contributing to sustainable development
- Jharkhand Industrial And Investment Promotion Policy 2016**  
 Foster manufacturing and innovation, create employment opportunities and state-of-the-art infrastructure and enhance inclusivity
- Jharkhand Food Processing Industry Policy 2015**  
 Provide financial assistance for the upgradation of technology at the existing food processing units as well as for setting up of new units
- Jharkhand Tourism Policy 2015**  
 Make Jharkhand the most preferred tourist destination, both inside and outside India, and develop the tourism infrastructure.
- Jharkhand State Solar Power Policy 2015**  
 Identify, accelerate, incubate and invest in innovative early-stage startups
- Jharkhand Corporate Social Responsibility Policy 2020**  
 To create a conducive environment for attracting CSR investments and best management practices to address developmental challenges within the state

## GOVERNMENT VISION-2022 FOR THE STATE

- Power**  
 Increasing generation to 10,000 million units and bring Aggregate Technical and Commercial (AT&C) losses to fewer than 15%
- Agriculture**  
 To increase the agricultural productivity to 2,000 kilograms per hectare
- Healthcare**  
 Targeted campaigns against common epidemics. Government backed health insurance
- Industry interface**  
 Establishment of a single window clearance system for investors in the state