KARNATKA
THE SILICON VALLEY OF INDIA

ECONOMIC SNAPSHOT

ADVANTAGES

Significant agriculture base
- Sugarcane is the major crop of the state with production of about 31.5 million tonnes in 2017-18, as per the Advance Estimates.
- Third largest producer of plantation crops in the country.

Tourism
- Karnataka boasts of a diverse flora & fauna and a 320 km natural coast-line.
- World heritage sites at Hampi & Pattadakal.

Growing Exports
- Sectors such as biotechnology, computer software and electronics are major contributors.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Karnataka State Electric Vehicle and Energy Storage Policy 2017
To make Karnataka a preferred investment destination for manufacturing of electric vehicles, promote a conducive manufacturing hub.

AVGC Policy 2017-22
Encourage and support appropriate manpower development, infrastructure development and business development in the AVGC sector.

Karnataka Startup Policy 2015-20
To encourage the growth of 20,000 technology-based start-ups in the state by 2020.

Karnataka Tourism Policy 2015-20
To boost private investments across the tourism sector.

Industrial Policy 2014-19
Make Karnataka the most preferred investment destination through inclusive, sustainable and balanced growth.

GOVERNMENT VISION-2020 FOR THE STATE

Infrastructure
Build infrastructure to boost productive potential of the economy.

Education
Develop the state as a vibrant knowledge society. Focus on job-oriented growth through skill development of the workforce.

Energy

Industry
Build and sustain Bangalore's leadership in science, technology and knowledge-based industries. Achieve a sustainable and orderly process of industrialisation and urbanisation.