KARNATAKA

ECONOMIC SNAPSHOT

GSDP of Karnataka at Current Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>US$ billion</th>
<th>Rs. trillion</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>21.24</td>
<td>14.91</td>
</tr>
<tr>
<td>2019-20</td>
<td>23.79</td>
<td>16.29</td>
</tr>
<tr>
<td>2020-21</td>
<td>25.99</td>
<td>16.45</td>
</tr>
</tbody>
</table>

CAGR^ 5.67%

GSVA Composition by Sector at Current Prices

<table>
<thead>
<tr>
<th>Sector</th>
<th>2015-16</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary</td>
<td>66.04%</td>
<td>66.53%</td>
</tr>
<tr>
<td>Secondary</td>
<td>23.39%</td>
<td>19.79%</td>
</tr>
<tr>
<td>Tertiary</td>
<td>12.57%</td>
<td>11.52%</td>
</tr>
</tbody>
</table>

Merchandise Export from Karnataka (US$ billion)

<table>
<thead>
<tr>
<th>Year</th>
<th>2019-20</th>
<th>2020-21*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Export</td>
<td>16.64</td>
<td>13.20</td>
</tr>
</tbody>
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ADVANTAGES

Rich Talent Pool
Termed as the Knowledge Capital of India. IT hub of India and the fourth largest technology cluster in the world.

Significant agriculture base
Sugarcane is the major crop of the state with production of about 39.6 million tonnes in 2019-20 as per the advance estimates. Third largest producer of plantation crops in the country.

Tourism
Karnataka boasts of diverse flora and fauna and 320 kms of natural coast-line. World heritage sites at Hampi and Pattadakal.

Growing Exports
Recorded merchandise export of US$ 16.64 billion during 2019-20 and US$ 13.20 billion during 2020-21. Sectors such as biotechnology, computer software and electronics are major contributors.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Karnataka State Electric Vehicle and Energy Storage Policy 2017
To make Karnataka a preferred investment destination for manufacturing of electric vehicles and promote it as a conducive manufacturing hub.

Karnataka Tourism Policy 2020-25
To boost private investment across the tourism sector.

Energy Conservation and Energy Efficiency Policy 2020-25
To supplement national-level efforts for implementation of various energy-efficiency and energy conservation programmes.

IT Policy 2020-25
The policy is focused on continued development of infrastructure, markets, ecosystem, talent and ease of doing business to support growth of the IT industry in the state.

Industrial Policy 2020-25
Make Karnataka the most preferred investment destination through inclusive, sustainable and balanced growth.

GOVERNMENT VISION-2030 FOR THE STATE

Infrastructure
Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.

Education
Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Energy
Ensure access to affordable, reliable, sustainable and modern energy for all.

Industry
Achieve a sustainable and orderly process of industrialisation and urbanisation.