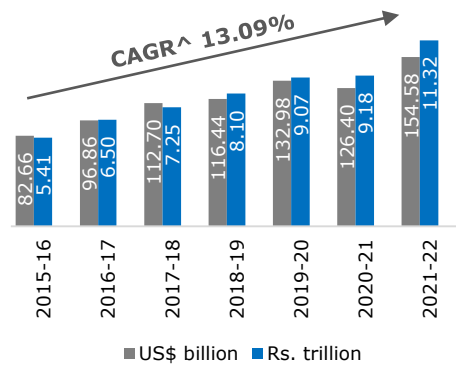




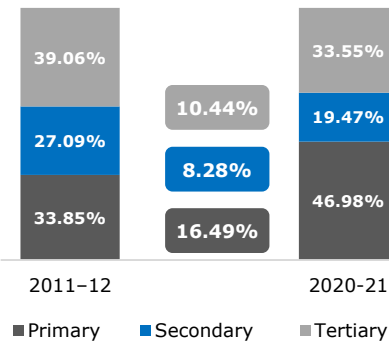
MADHYA PRADESH

ECONOMIC SNAPSHOT

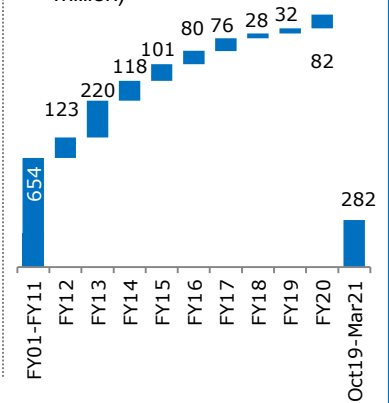
GSDP of Madhya Pradesh at Current Prices



GSDP Composition by Sector at Current Prices



FDI inflow in Madhya Pradesh April 2000 - March 2021 (US\$ million)



Note: - ^CAGR in Rs, P- Provisional, E- Estimate, AE- Advance Estimate, GSDP - Gross State Domestic Product, GSDP - Gross State Value Added, Source: Directorate of Economics and Statistics of State, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES



Strategically located business hub

Centrally located state in India. Major consumer goods multinationals are situated in Madhya Pradesh in order to access major consumer markets and metro urban communities.



Rich resource pool

State has a well-developed automotive cluster and is home to around 30 auto component and ancillary units.

At labour costs of US\$ 3.7 per day, the state has a significant cost advantage over metros.



Attractive investment avenues

The state houses some of the country's most reputed institutes including Indian Institute of Management, Indian Institute of Foreign Management and Indian Institute of Technology.

Madhya Pradesh Industrial Development Corporation (MPIDC) has emerged as the leading investment promotion agency worldwide. In the field of investment promotion, the state scored 97%.



Policy and infrastructure support

In 2020, the Union Minister for Road Transport, Highways and MSMEs laid the foundation stones for developing 45 highway projects worth Rs. 1.25 trillion (US\$ 16.95 billion) in Madhya Pradesh.

State introduced the 'Madhya Pradesh Health Sector Investment Promotion Scheme 2020' to encourage private investment in healthcare infrastructure by incentivising the establishment of standalone healthcare centres.

KEY GOVERNMENT POLICIES AND OBJECTIVES



MP Incubation and Start-Up Policy 2016

To strengthen the start-up culture in the state by nurturing entrepreneurial skills.



Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY)

In August 2021, Prime Minister Mr. Narendra Modi announced that ~5 crore beneficiaries in Madhya Pradesh were benefitted from the PMGKAY scheme.



IT, ITeS and ESDM Policy 2016

To increase the flow of investments in the state in Information Technology industry, ITeS & ESDM sectors.



Draft Madhya Pradesh Electric Vehicle (EV) Policy, 2019

Enable faster adoption of electric vehicles in Madhya Pradesh by ensuring safe, reliable, accessible and affordable charging infrastructure ecosystem.

GOVERNMENT VISION-2030 FOR THE STATE



Transport

Develop the transportation network to enhance rural connectivity and reform the institutional machinery.



Agriculture

Expand the outreach of agriculture technology and irrigation to remote farms and promote farm level diversification.



Tourism

Make the state a world class tourist destination and promote religious, adventure and heritage tourism.



Infrastructure

Connect all villages through world class highways and be a leader in renewable energy and green technology.



Investment promotion

Enhance the ease of doing business for the benefit of investors and attract higher investments.



Skill development

Skill development by expanding training infrastructure and capacity to aid 1 million youth.



Housing

Improve civic infrastructure and expand availability of affordable housing.



Environment

Promote social and agro forestry and revitalise ground water resources.