

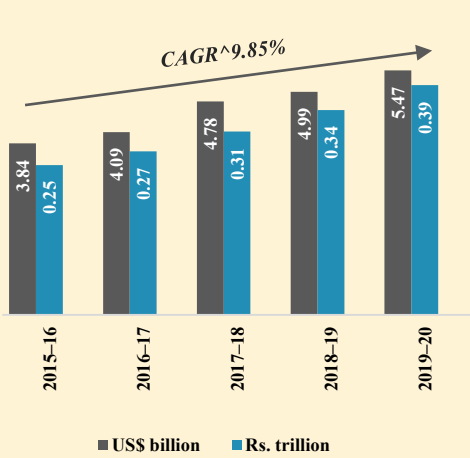


MEGHALAYA

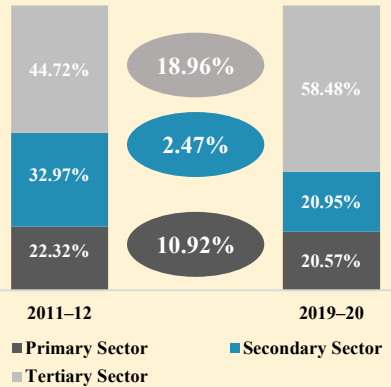
ABODE OF CLOUDS

ECONOMIC SNAPSHOT

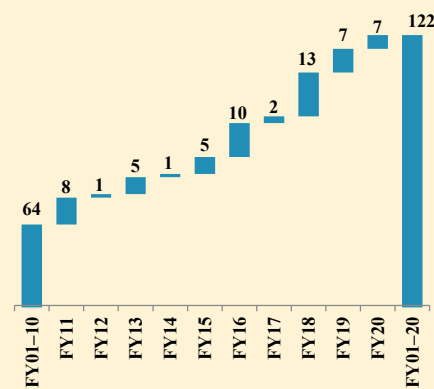
GSDP of Meghalaya at current prices



GSVA composition by sector CAGR



FDI inflow in Meghalaya* April 2000 - September 2019 (US\$ million)



Note: - * - Including Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura, ^-CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment

Source: Directorate of Economics and Statistics Meghalaya, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES

Conducive agro-climatic conditions

- Favourable agro-climatic conditions that support agriculture, horticulture and forestry.
- Abundant natural resources which offer significant avenues for investment.

Rich labour pool

- Literacy rate of 74.4% and a strong higher education infrastructure.
- Majority of the local population speaks and understands English.

Policy and fiscal incentives

- By December 2022, Meghalaya aims to achieve a 100% household tap connection. In FY21, Meghalaya has been allocated Rs. 1.82 billion (US\$ 25 million) Commission Grants to PRIs and 50% of this amount is mandated to be utilised for water supply & sanitation.

Institutional support

- Provides excellent institutional support through various Central and State Government agencies.
- Agencies include North East Council, Ministry of Development of North-eastern region and Meghalaya Industrial Development Corporation.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Meghalaya Startup Policy 2018-23

To emerge as one of the leading 'Startup Hubs' in India by 2023 through strategic partnerships, conducive ecosystem, and investment and policy interventions.

Jal Jeevan Mission in Meghalaya

To provide tap connections to all rural households by December, 2022

Meghalaya Drug Abuse Prevention Policy 2020

The policy aims at a holistic strategy to achieve Prevention, Treatment and Social Re-Integration of the addicts.



Water Policy in July 2019

Meghalaya became the first state in India to adopt Water Policy in July 2019 to address issues of conservation and protection of water sources.

Meghalaya State Policy for Empowering People with Disabilities 2019

To promote, protect and ensure full realisation of all rights and fundamental freedoms of people with disabilities.

Government Vision for the State

Transport

Building an efficient transport network.

Infrastructure

Ensuring regular and quality power supply and providing access to Chittagong port.

Policy support to industry

Upgrade and expand the power transmission network in the state.

Trade and Investments

Building border trade infrastructure and developing diplomatic initiatives.