ADVANTAGES

Conducive agro-climatic conditions
- Favourable agro-climatic conditions that support agriculture, horticulture and forestry.
- Abundant natural resources which offer significant avenues for investment.

Rich labour pool
- Literacy rate of 74.4% and a strong higher education infrastructure.
- Majority of the local population speaks and understands English.

Policy and fiscal incentives
- By December 2022, Meghalaya aims to achieve a 100% household tap connection. In FY21, Meghalaya has been allocated Rs. 1.82 billion (US$ 25 million) Commission Grants to PRIs and 50% of this amount is mandated to be utilised for water supply & sanitation.
- Provides excellent institutional support through various Central and State Government agencies.
- Agencies include North East Council, Ministry of Development of North-eastern region and Meghalaya Industrial Development Corporation.

Institutional support
- To facilitate adoption of at least 15% EVs in the State by 2025 and provide support towards adoption of EVs by providing purchase incentives.
- The policy aims at a holistic strategy to achieve Prevention, Treatment and Social Re-integration of the addicts.
- To Integrate youth development into the development agenda, policies, and programmes of the State at different levels.
- To emerge as one of the leading ‘Startup Hubs’ in India by 2023 through strategic partnerships, conducive ecosystem, and investment and policy interventions.
- To provide tap connections to all rural households by December 2022.

Transport
Building an efficient transport network.

Infrastrucure
Ensuring regular and quality power supply and providing access to Chittagong port.

Policy support to industry
Upgrade and expand the power transmission network in the state.

Trade and Investments
Building border trade infrastructure and developing diplomatic initiatives.

Meghalaya
Drug Abuse Prevention Policy 2020
The policy aims at a holistic strategy to achieve Prevention, Treatment and Social Re-integration of the addicts.

Meghalaya Electric Vehicle Policy – 2021
To facilitate adoption of at least 15% EVs in the State by 2025 and provide support towards adoption of EVs by providing purchase incentives.

Meghalaya Youth Policy 2021
To Integrate youth development into the development agenda, policies, and programmes of the State at different levels.

Meghalaya Startup Policy 2018-23
To emerge as one of the leading ‘Startup Hubs’ in India by 2023 through strategic partnerships, conducive ecosystem, and investment and policy interventions.

Jal Jeevan Mission in Meghalaya
To provide tap connections to all rural households by December 2022.

Note: - CAGR in Rs. P- Provisional, E- Estimate, BE- Budget Estimate, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment
Source: Directorate General of Commercial Intelligence and Statistics, Ministry of Statistics and Programme Implementation