

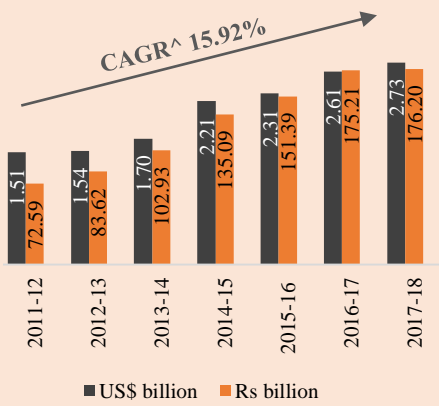


MIZORAM

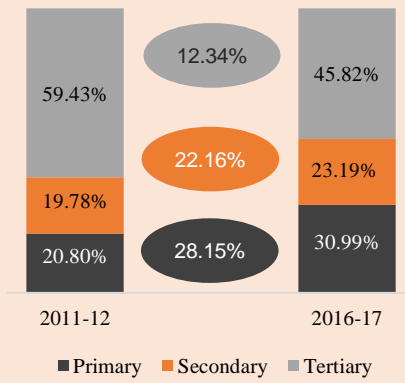
LAND OF THE BLUE MOUNTAINS

Economic Snapshot

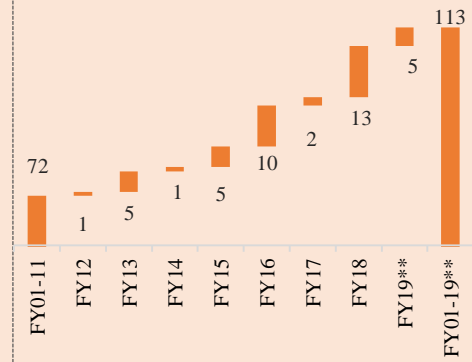
GSDP of Mizoram at current prices



Composition of GSVA CAGR[^]



FDI* Inflows in Mizoram April 2000-December 2018 (In US\$ million)



Note: * - Data for FDI includes Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Tripura, ** - up to December 2018, ^ - CAGR in Rs.
Source: Directorate of Economics and Statistics of Mizoram, Department of Industrial Policy & Promotion, Ministry of Statistics and Programme Implementation

Advantages

Abundant natural resources

- Contributes 14 per cent of country's bamboo production.
- Climatic conditions provide a breeding ground for all kinds of silkworm.

Rich labour pool & infrastructure support

- Offers a highly literate workforce with literacy rate of 91.33%
- Improvement in road, rail and air connectivity and establishment of trade routes with neighbouring countries over the last decade

High economic growth supported by constructive policies

- Annual GSDP growth of 15.92 per cent CAGR (in Rs) between FY12-18.
- Special incentives for promotion of export-oriented industries and other thrust sectors

Location advantage and trade opportunities

- Industries in the state enjoy a unique location-specific advantage
- Offers a gateway for engaging in international trade with Southeast Asian countries.

Key Government Policies and Objectives

The Mizoram Industrial Policy 2012

- Create infrastructure facilities, provide incentives and marketing as well as technical support to industries

North East Industrial and Investment Promotion Policy (NEIIPP) 2007

- Promote the Northeast as an attractive investment destination through several concessions and incentives with expansion of capacity/modernisation and diversification

Bamboo Policy 2002

- Promote bamboo cultivation and bamboo-based industries

New Land Use Policy

- Develop all suitable land for cultivation and facilitate land for farmers

IT Policy 2001

- Develop IT for employment generation, wealth creation and economic growth in the state

Government Vision for the State

GSDP Growth

Ensuring GSDP growth of 12.8% by 2022

Investment

Encouraging public investment in infrastructure to attract private investment.

Tourism

Developing tourism and creating employment opportunities in the state.

Power infrastructure

Upgrade and expand the power transmission network in the state.