### Economic Snapshot

#### GSDP of Puducherry at Current Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>2015-16</th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>US$ billion</td>
<td>4.87</td>
<td>4.91</td>
<td>4.97</td>
<td>4.99</td>
<td>4.91</td>
</tr>
<tr>
<td>Rs. billion</td>
<td>266.17</td>
<td>295.73</td>
<td>321.30</td>
<td>341.79</td>
<td>380.04</td>
</tr>
</tbody>
</table>

#### NSDP of Puducherry at Current Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>2015-16</th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>US$ billion</td>
<td>2.43</td>
<td>2.46</td>
<td>2.57</td>
<td>2.56</td>
<td>3.97</td>
</tr>
<tr>
<td>Rs. billion</td>
<td>392.7</td>
<td>346.3</td>
<td>345.78</td>
<td>345.78</td>
<td>345.78</td>
</tr>
</tbody>
</table>

#### Merchandise Export from Puducherry (US$ million)

<table>
<thead>
<tr>
<th>Year</th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>US$ billion</td>
<td>2.43</td>
<td>2.46</td>
<td>2.57</td>
<td>2.56</td>
</tr>
<tr>
<td>Rs. billion</td>
<td>392.7</td>
<td>346.3</td>
<td>345.78</td>
<td>345.78</td>
</tr>
</tbody>
</table>

Note: - *GDP (in Rs) grew at a Compound Annual Growth Rate (CAGR) of 9.31% between 2015-16 and 2019-20. The state Government is committed towards creating a progressive business environment.

### Advantages

1. **High Economic Growth and Stable Political Environment**
   - GSDP (in Rs.) grew at a Compound Annual Growth Rate (CAGR) of 9.31% between 2015-16 and 2019-20. The state Government is committed towards creating a progressive business environment.

2. **Facilitating Infrastructure**
   - Puducherry has a well-developed industrial infrastructure with nine industrial estates. It has an airport and two ports.

3. **Strong Presence in Agriculture and Tourism**
   - Agriculture sector contributes less than 2% of the Gross State Domestic Product (GSDP) of the Government of Puducherry. High inflow of tourists driving tourism revenue.

4. **High Literacy Rate**
   - According census 2011, Puducherry had an average literacy rate of 85.85%. A large proportion of the population can speak English, which helps boost the union territory’s tourism sector.

### Key Government Policies and Objectives

1. **Draft Water Policy**
   - The policy has detailed information on the water resource planning, water allocation priorities, irrigation, drinking water management, ground water development etc.

2. **IT Policy 2017**
   - To be recognized as one of the leading UT in the country on e-Readiness Index and also adopt several new strategies like “Make in India”, “Startup India”, “Standup India”, “Ease of Doing Business”.

3. **Union Budget 2021**
   - In Union Budget 2021, the total funds transferred to Delhi, Puducherry and Jammu & Kashmir stood at Rs. 48,686 crore (US$ 6.72 billion).

### Government Vision for the Union Territory

1. **Infrastructure**
   - Proposed two road projects namely, Poondiankuppam - Sattanathapuram NH-45A Road Development and Puducherry Poondiankuppam NH-332 Road Development.

2. **New Project Development**
   - Expected to attract an investment of US$5 billion for upcoming projects in Puducherry.

3. **Employment**
   - The union territory plans to create 50,000 jobs.

4. **Urban Development**
   - Budget provided Rs. 5 crore (US$ 0.68 million) for Disaster Response Fund and Rs. 0.01 crore (US$ 1,362.69) for Coastal Disaster Risk Reduction Project.