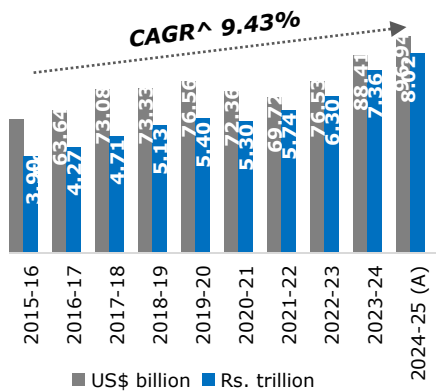


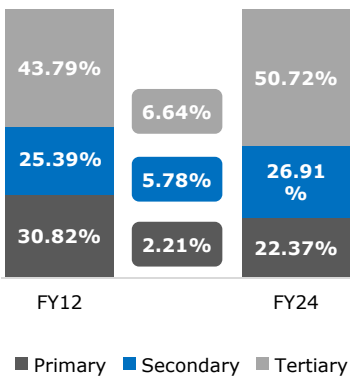
PUNJAB

ECONOMIC SNAPSHOT

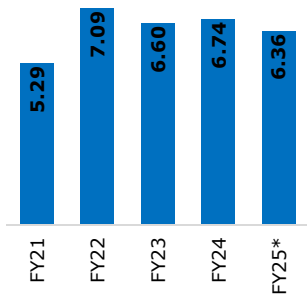
GSDP of Punjab at Current Prices



GSVA Composition by Sector at Current Prices



Merchandise Export from Punjab (US\$ billion)



Note: - ^- CAGR in Rs., GSDP - Gross State Domestic Product, A- Assumption, FDI - Foreign Direct Investment, *Until December 2024

Source: Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES



Fertile and productive land

- The confluence of five rivers makes Punjab's agricultural land rich and productive. Approximately 82% of the state's land is under cultivation, compared with the national average of 40%.



Strong infrastructure

- Punjab has been ranked first in India in terms of infrastructure facilities offered.
- Punjab's road, rail and air transport network, connectivity, construction of bridges and infrastructure facilities are among the best in the country.
- In January 2024, Union Minister for Road Transport & Highways, inaugurated 29 National Highway projects with an investment of more than Rs 4,000 crore (US\$ 480.19 million) in Hoshiarpur, Punjab



High economic growth hub

- The state's GSDP (in Rs.) increased at a CAGR of 9.43% between FY16 and FY25.



Policy and fiscal incentives

- In September 2021, the state government of Punjab and the American Chamber of Commerce in India (AMCHAM India) signed a memorandum of understanding (MoU) to mutually cooperate in boosting investments and promoting ease of doing business in sectors like textile, agriculture, engineering and pharmaceuticals.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Tourism Policy, 2018

Double annual tourist visits in the state from 25 million to 50 million in the next five years by creating new infrastructure and improving the existing one.



One Nation One Ration Card system reform

In February 2021, Punjab became the 13th state in the country to successfully undertake the 'One Nation One Ration Card' reform.



SPIRE Punjab, 2016

Develop 10 top class start-up hubs and bring in place three world class accelerators to support the efforts by 2021.



Agriculture Policy for Punjab, 2013

Address various interlinked concerns of sustainability of the current cropping pattern and stagnating farm incomes.



Promotion of Agricultural Mechanisation for In-Situ Management of Crop Residue

Between FY19-21, Rs. 1,726.67 crore (US\$ 237.42 million) has been provided to the following states - Punjab, Haryana, Uttar Pradesh and NCT of Delhi.

GOVERNMENT VISION FOR THE STATE



Infrastructure

Build international airport in each of the regions of Majha, Malwa and Doaba.



Agriculture

Diversify into other crops after considering their global market demand.



Environment

Check the diversion of agriculture/forest land for urbanisation and industrialisation.



Industries

Encourage SMEs through adequate financing and policy initiatives to increase employment. Set up an SEZ in each region and develop backward and border areas.