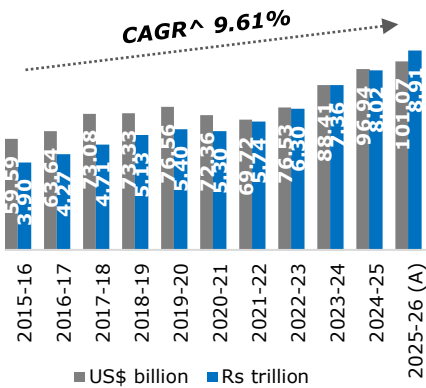


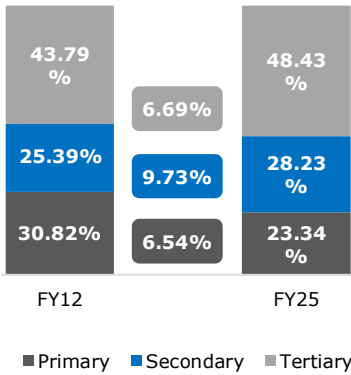
PUNJAB

ECONOMIC SNAPSHOT

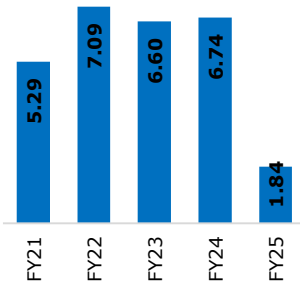
GSDP of Punjab at Current Prices



GSVA Composition by Sector at Current Prices



Merchandise Export from Punjab (US\$ billion)



Note: - ^- CAGR in Rs., GSDP - Gross State Domestic Product, A- Assumption, FDI - Foreign Direct Investment
Source: Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES



Fertile and productive land

- The confluence of five rivers makes Punjab's agricultural land rich and productive. Approximately 82% of the state's land is under cultivation, compared with the national average of 40%.



Strong infrastructure

- Punjab has been ranked first in India in terms of infrastructure facilities offered.
- Punjab's road, rail and air transport network, connectivity, construction of bridges and infrastructure facilities are among the best in the country.
- The Union Cabinet approved key infrastructure projects worth Rs. 4,800 crore (US\$ 544.28 million) for Punjab, including railway line doubling and a six-lane Zirakpur Bypass project, and modernization efforts to boost connectivity.



High economic growth hub

- The state's GSDP (in Rs.) increased at a CAGR of 9.61% between FY16 and FY26.



Policy and fiscal incentives

- Punjab government schemes focused on improving urban infrastructure (water supply, sewerage, etc.), providing tax exemptions and subsidies to promote industrial growth, and enhancing rural road connectivity to stimulate economic activities.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Tourism Policy, 2018

The Punjab Heritage & Tourism Promotion Board received administrative approval for a Rs. 24.99 crore (US\$ 2.82 million) project to develop a Cultural and Heritage Stretch at the Hussainiwal border in Ferozepur. The initiative aims to create a world-class tourist destination through civil works, digital streetscape development, and security enhancements.



One Nation One Ration Card system reform

Punjab has streamlined its public distribution system using Aadhaar-based authentication for ration card applications and verification. This reform facilitates digital card access via DigiLocker and ensures transparent, equitable distribution under the One Nation One Ration Card (ONORC) scheme.



SPIRE Punjab, 2016

Develop 10 top class start-up hubs and bring in place three world class accelerators to support the efforts by 2021. To make available 50,000 sq. ft. incubation space for startups.



Agriculture Policy for Punjab, 2013

Address various interlinked concerns of sustainability of the current cropping pattern and stagnating farm incomes.



Promotion of Agricultural Mechanisation for In-Situ Management of Crop Residue

As part of a Rs. 500 crore (US\$ 56.38 million) action plan for paddy straw management, Punjab has sanctioned 15,613 Crop Residue Management machines. Farmers have procured approximately 9,000 of these units, with the Super Seeder emerging as the most popular equipment.

GOVERNMENT VISION FOR THE STATE



Infrastructure

Build international airport in each of the regions of Majha, Malwa and Doaba.



Agriculture

Diversify into other crops after considering their global market demand.



Environment

Check the diversion of agriculture/forest land for urbanisation and industrialisation.



Industries

Encourage SMEs through adequate financing and policy initiatives to increase employment. Set up an SEZ in each region and develop backward and border areas.