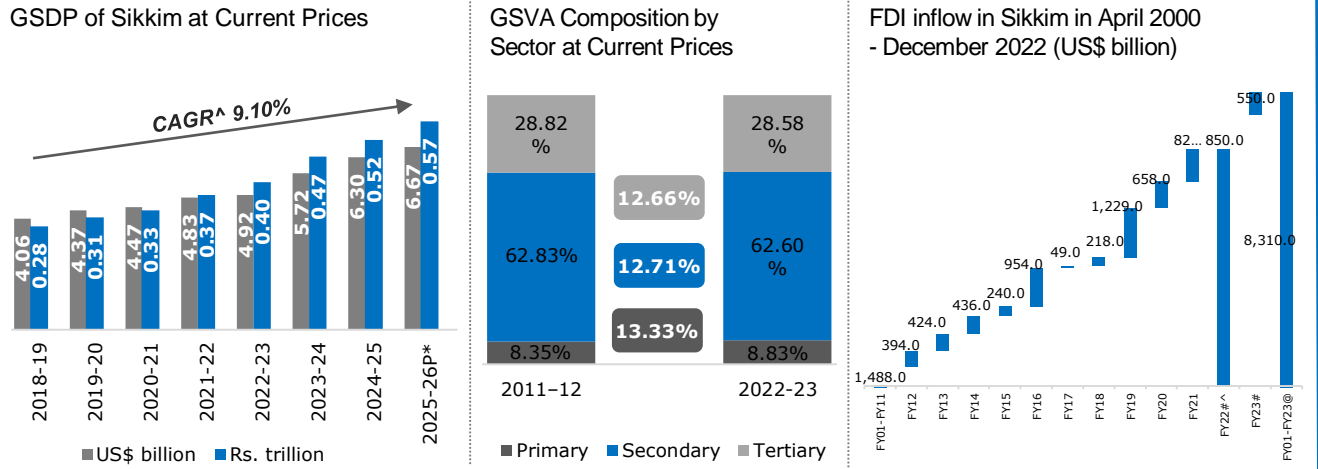


ECONOMIC SNAPSHOT



**Note:** - ^- CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, \*- Expected  
**Source:** Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES

High economic growth and stable political environment

- GSDP is estimated to expand at a CAGR of 9.10% between FY19 and FY26.
- Rail and air connectivity as well as optical fibre networks are being developed in the state.

Rich labour pool

- High literacy rate of around 81.42% along with a skilled labour force.
- Quality and quantity of employable graduates in the state has steadily improved.

Conducive agro-climatic conditions

- Certified as the first fully organic state in India by Ministry of Agriculture and Farmers' Welfare.
- Favourable agro-climatic conditions which support agriculture, horticulture & forestry.

Policy and institutional support

- The Union Budget 2022, allocated funds worth Rs. 581 crore (US\$ 80.14 million) to the central pool of resources for the northeastern region and Sikkim.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Information Technology, Electronics and Telecommunication Policy - Sikkim 2020

Develop IT, electronics and Telecommunication sector as the critical sector for growth, employment and transformation of the state.

Sikkim Tourism Policy 2018

Develop tourism as a key sector in Sikkim's economy and promote low impact sustainable tourism.

North East Industrial Development Scheme 2017

Promote Northeast as an attractive investment destination by providing concessions and incentives.

Multi Village Water Supply Scheme

The scheme will be set up under the Jal Jeevan Mission, to provide piped water to 6,355 households in 12 villages at a cost of Rs. 133 crore (US\$ 16.2 million).

Sikkim Policy on Organic Farming 2010

Minimize the use of agrochemicals as well as other hazardous materials in various agro-based plants and extend the conserved traditional agricultural knowledge in the state.

GOVERNMENT VISION FOR THE STATE

GSDP growth

Increase GSDP by 9.5% and per capita GSDP by 8.3% between 2007-30.

Developing Infrastructure

Facilitating easy movement of goods and people by investing in road, rail, inland water and air transportation.

Facilitate Investments

Increase investment in manufacturing units.

Quality of life of people

Improving standard of living for people in the region to meet the national standard by 2022.