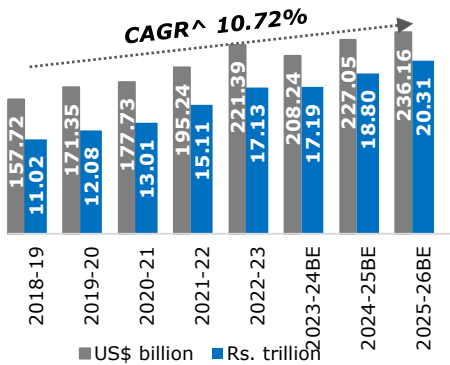


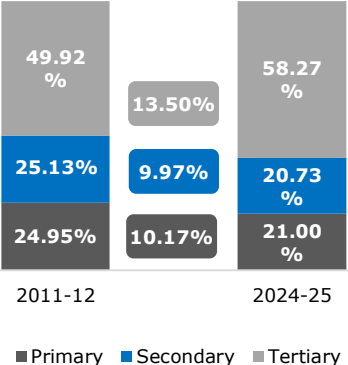
WEST BENGAL

ECONOMIC SNAPSHOT

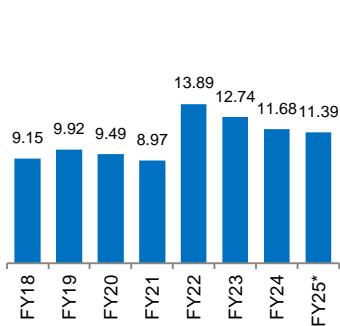
GSDP of West Bengal at Current Prices



GSVA Composition by Sector at Current Prices



Merchandise Export from West Bengal (US\$ billion)



Note: - BE- Budget Estimates, ^-CAGR in Rs, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, *Until February 2025
Source: Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

ADVANTAGES

High Economic Growth

- The average annual GSDP is estimated to increase at 12% from 2024-25BE.

Rich labour pool

- 45 universities and sizeable research institutes in West Bengal.
- Knowledge of English is an advantage for the workforce of West Bengal.

Scope for industrial progress

- Close to mineral rich states like Jharkhand, Bihar and Odisha.
- In March 2024, Prime Minister Mr. Narendra Modi unveiled development projects worth Rs 15,000 crore (US\$ 1.81 billion) for development projects related to railways, ports and petroleum, infrastructure in West Bengal.

Excellent connectivity

- Excellent connectivity to the rest of India in terms of railways, roadways, ports and airports.
- Major stretches of the golden quadrilateral project also pass through the state.

KEY GOVERNMENT POLICIES AND OBJECTIVES

West Bengal Start Up Policy, 2016-21

Brace up the culture of start-ups in West Bengal by acknowledging various auspicious start-ups and promoting them socially.

West Bengal Policy on Information & Communication Technology 2018

Become one of the leading states in India in IT & ITeS and Electronic System Design and Manufacturing (ESDM) sectors.

West Bengal Logistics Park Development and Promotion Policy 2018

Enhance network benefits for Logistics Parks through unified planning for industrial and urban infrastructure in the state.

West Bengal Tourism Policy 2016

To increase availability of branded hotel accommodation rooms in the state to 100,000 by 2020 and make tourism more sustainable and in line with the basic tenets of environment, social and economic sustainability

Electric Vehicle (EV) Policy 2021

Position West Bengal as a sustainable transportation infrastructure hub

GOVERNMENT VISION FOR THE STATE

Transport Infrastructure

Facilitating road connectivity throughout the state, upgrading air transportation, transformation of the state's port to world class facilities for container management and shipping.

Agriculture

Training farmers to use scientific agri practices and using innovative crop production methods, research, new seed technologies.

Power Generation

Introducing reforms in sector to improve overall efficiency and encouraging renewable energy power plants.

Economic Development

Providing funding support, infrastructure, land and logistics to high importance sectors.