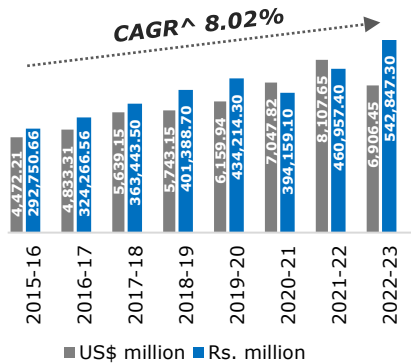


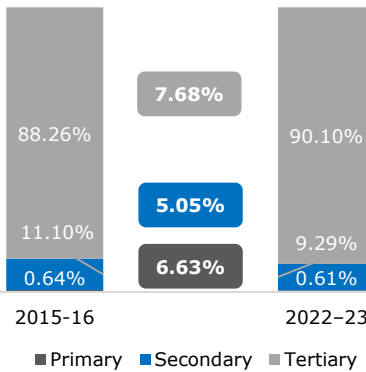
# Chandigarh

## ECONOMIC SNAPSHOT

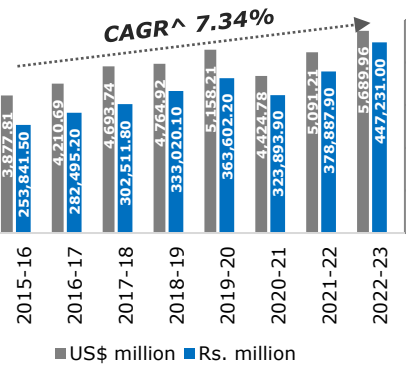
GSDP of Chandigarh at Current Prices



GSVA Composition by Sector at Current Prices



NSDP of Chandigarh at Current Prices



Note: Q - quick estimates, A - advanced estimates, ^CAGR is in Rs terms, Data for FDI includes Delhi and parts of Uttar Pradesh, GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, FDI- Foreign Direct Investment

Source: Directorate of Economics & Statistics of Chandigarh, Department for Promotion of Industry and Internal Trade (DPIIT), Minister of Industries and Commerce, MOSPI

## ADVANTAGES



**Rich Talent Pool**

The city is home to five government colleges, six private colleges, ten engineering colleges and two polytechnic institutes



**Industrial Infrastructure**

Chandigarh has over 2,950 small scale and 15 large and medium scale units. ~40% of industries are ancillary units that manufacture components for tractors.



**Strong Economic Growth**

At current prices, the GSDP of Chandigarh increased at a CAGR of 8.02% between 2015-16 and 2022-23.



**Physical Infrastructure**

Chandigarh is one of the first cities in India to have 100% metalled road connectivity. It has well-developed social, physical and industrial infrastructure and connectivity.

## KEY GOVERNMENT POLICIES AND OBJECTIVES



**Enterprise Promotion Policy, 2015**

Facilitate ease of doing business in the state, reduce cost of doing business to attract a greater number of players and focus on MSMEs.



**Chandigarh IT and Electronics Policy 2013**

The policy seeks to promote research and development and innovation in design, testing, calibration and production in Electronics System Design and Manufacturing industry.



**Chandigarh Industrial Policy 2015**

Policy objective includes infrastructure development, skill development and grievance redressal facilitation.



**Biotechnology Policy**

The objective is to make Chandigarh the preferred destination for biotechnology companies by developing laboratories, improving skill availability and facilitating networking.

## GOVERNMENT VISION FOR THE UNION TERRITORY



**Infrastructure**

Develop Industrial Modern Townships (IMTs), industrial parks and expand industrial estates.



**Manufacturing and Engineering**

Implement schemes to make Chandigarh the preferred destination for manufacturing and promote research and development towards innovation.



**Education**

Enhance sports, education and infrastructure to prepare people to compete at international and national events.



**Healthcare**

Ensure availability of affordable healthcare and medical facilities for all.