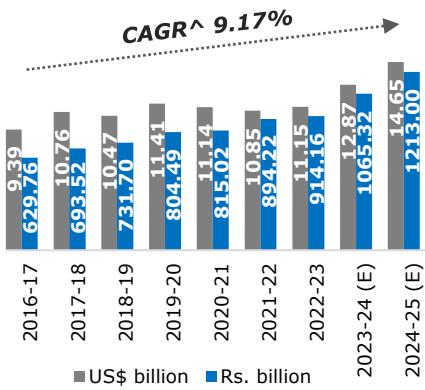




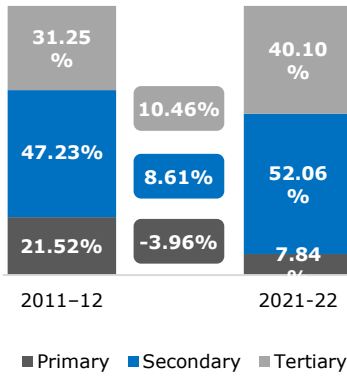
GOA

ECONOMIC SNAPSHOT

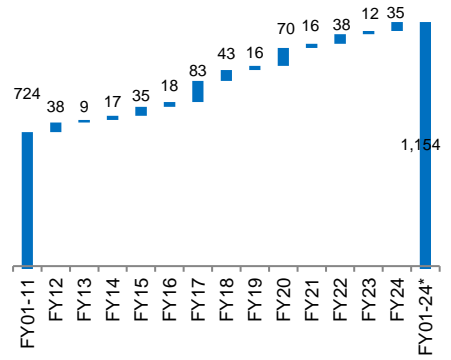
GSDP of Goa at Current Prices



GSPA Composition by Sector at Current Prices



FDI inflow in Goa in April 2000 - March 2024 (US\$ million)



Note: ^- CAGR in Rs., GSDP - Gross State Domestic Product, E- Estimated, GSPA - Gross State Value Added, FDI- Foreign Direct Investment
Source: Directorate of Economics & Statistics of Goa, Central Statistics Office, Department for Promotion of Industry and Internal Trade (DPIIT), GOA

ADVANTAGES



Coastal advantages

- Coastline of ~104 kms and inland waterways of ~250 kms.
- Mormugao harbour, a multipurpose general cargo berth situated in the port of Vasco da Gama, handles local and international maritime cargo traffic.



Rich labour pool

- High literacy rate has attracted knowledge-based industries.
- Highest per capita NSDP in the country stood at Rs. ~472,216 (US\$ 6,497.53) in 2020-21.



Strong presence in fishing, tourism and pharmaceuticals

- Major producer of fish. The government aims to make Goa a fisheries hub by developing the fishing infrastructure in the state.
- Popular tourist destination due to its natural beauty.
- Established base for the pharmaceuticals industry and an emerging destination for knowledge-based industries such as biotechnology and IT.

KEY GOVERNMENT POLICIES AND OBJECTIVES



Goa Tourism Policy 2020

Offer a uniquely Goan experience to visitors by presenting a versatile concoction of historic, natural, ethnic, cultural locations and attractions.



IT Policy, 2018

Make Goa the most preferred destination for investors, thereby making IT/ITeS/ESDM a vibrant industry.



Goa Start-Up Policy, 2021

Aims to make Goa India's one of the most preferred start-up destinations and feature in the top 25 start-up destinations in Asia by 2025.



Goa Investment Policy 2022

Plans to create 30,000 jobs and attract US\$ 2.44 billion (Rs. 20,000 crore) in investment over the next 5 years.



Goa Electric Mobility Promotion Policy, 2021

In July 2021, Goa issued the draft policy, proposing all two-wheelers to switch to electric by 2025.



Mining Lease Policy, 2014

Directly auction the leases in order to secure the best returns.

GOVERNMENT VISION – 2035 FOR THE STATE



Knowledge-centric

With a literacy rate of nearly 88.7%, Goa is one of India's most literate states.



Beauty and serenity

To conserve Goa's biodiversity, embrace responsible mining and develop tourism sites.



Value chains to success

In 2021-22, Goa's per capita GSDP stood at Rs. 544,865 (US\$ 6,613), which was 8% higher than the previous year.



Governance

Plans to emerge as the most well-governed state in India by 2035.