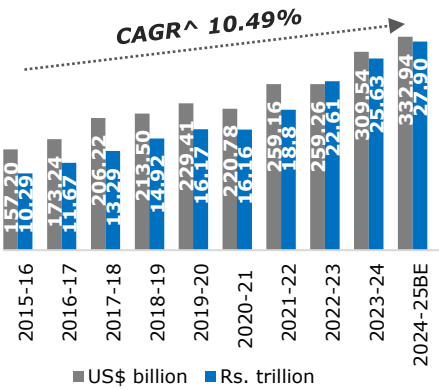




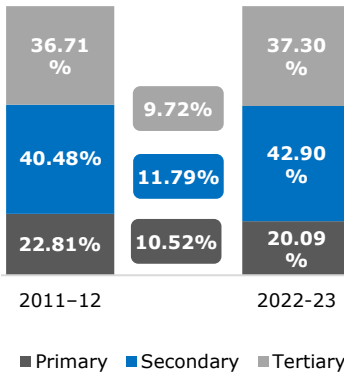
# GUJARAT

## ECONOMIC SNAPSHOT

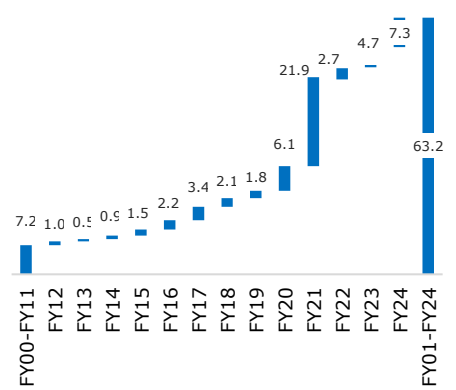
GSDP of Gujarat at Current Prices



GSVA Composition by Sector at Current Prices



FDI inflow in Gujarat in April 2000 - March 2024 (US\$ billion)



Note: - ^ CAGR in Rs., GSDP - Gross State Domestic Product, GSVA - Gross State Value Added, AE - Advance Estimate, FDI- Foreign Direct Investment, \*Projected  
Source: Ministry of Statistics and Programme Implementation, Directorate of Economics and Statistics, Department for Promotion of Industry and Internal Trade (DPIIT)

## ADVANTAGES

- High economic growth and industrial development**
  - One of the most industrially developed states. Contributes about a quarter of India's goods export.
  - The Gross State Domestic Product (GSDP) of Gujarat for 2023-24 (at current prices) is Rs. 25.63 trillion (US\$ 259.25 billion), a growth of 13.36% over 2022-23.
- Adequate power generation capacity**
  - The State Government has framed policies in almost all key sectors such as industry, power, ports, roads, agriculture and minerals.
- Rich labour pool**
  - Good educational infrastructure with premier institutes in management, fashion, design, infrastructure planning and pharmaceuticals.
  - Industrial training institutes in each district to train manpower for the shop floor level.
- Facilitating infrastructure**
  - The state has developed 49 ports, 17 domestic airports and 3 international airport.
  - 2,200 kms gas grid supplies gas to industrial areas.

## KEY GOVERNMENT POLICIES AND OBJECTIVES

<p><b>Gujarat New Industrial Policy 2020</b></p> <p>Promote entrepreneurship &amp; innovation in the state</p>	<p><b>Garment and Apparel Policy 2017</b></p> <p>Creation of 100,000 jobs in the state.</p>	<p><b>Solar Power Policy 2015</b></p> <p>Promote power generation of green and clean power in the state using solar energy and reduce the cost of generating renewable energy.</p>	<p><b>Electric Vehicles (EV) Policy</b></p> <p>In June 2021, the Gujarat government introduced the electric vehicles (EV) policy with the aim to roll out 200,000 EVs over the next four years.</p>	<p><b>Jal Jeevan Mission</b></p> <p>Union Government allocated Rs. 3,411 crore (US\$ 471.29 million), a 4x increase in fund allocation YoY, to Gujarat for FY22.</p>
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## GOVERNMENT VISION FOR THE STATE

<p><b>Energy</b></p> <p>Universal access to affordable, adequate, reliable, modern and sustainable energy.</p>	<p><b>Agriculture</b></p> <p>Increase the productivity and processing in agriculture sector to double farmers' income by adopting modern and sustainable agricultural practices; and ensure food security for all.</p>	<p><b>Tourism</b></p> <p>Position Gujarat as a vibrant tourist destination with an emphasis on visitor experience, livelihood linkages, environmental concerns and investment opportunities.</p>	<p><b>Education</b></p> <p>Knowledge and skill-based society with modern and quality educational system and infrastructure to prepare people for competing at international and national events.</p>
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