

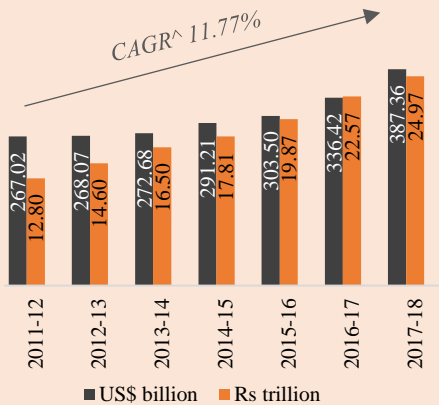


MAHARASHTRA

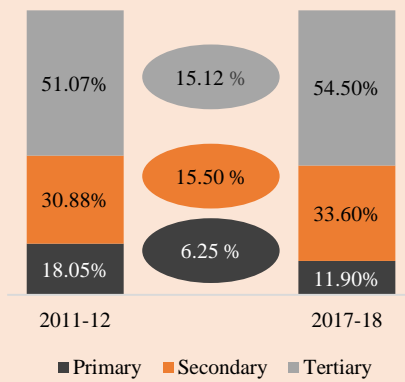
GATEWAY TO INDIA

Economic Snapshot

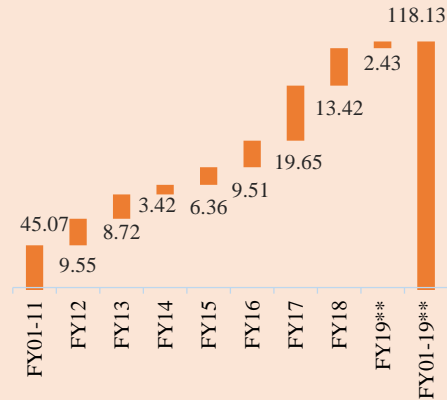
GSDP of Maharashtra current prices



GSDP* composition by sector CAGR[^]



FDI Inflows in Maharashtra April 2000 – June 2018 (US\$ billion)



Note: Data for FDI includes Dadra & Nagar Haveli and Daman and Diu, ^ - CAGR in Rs, * - Sector-wise % share of GSDP - Geometric mean of YoY calculation from 2011-12 to 2017-18, ** - Upto June 2018

Source: Directorate of Economics & Statistics of Maharashtra, Central Statistics Office, Department of Industrial Policy & Promotion, Based on "Advanced Estimates" provided by Directorate of Economics and Statistics of Maharashtra, Government of Maharashtra

Advantages

Productive and Skilled Manpower

- Home to world class educational and IT institutions with a literacy rate of 82.91%.
- Large base of skilled and industrial labour force.

Agricultural and Industrial Hub

- One of the largest producers of sugarcane, cotton and pomegranate in India
- Pioneer in small scale industries and boasts of the largest number of special export promotion zones.

Geographical advantages

- JNPT is the largest port in India in terms of container traffic. During 2018-19 (up to October 2018), major ports collectively handled 75.69 million MT.
- Well-connected to its 6 neighbouring states & other parts of India through 18 national highways.

Developed Services and Infrastructure system

- Mumbai is the commercial capital of India and has evolved into a global financial hub.
- Well developed social, physical and industrial infrastructure. Has 16 airports and, two major and 48 minor ports.

Key Government Policies and Objectives

Maharashtra Tourism Policy 2016

- Achieve sector growth of 10% per annum and share of 15% in GSDP through tourism and tourism related activities.

Maharashtra IT/ITeS Policy 2015

- Attract IT investments across the state and incentivize IT industry at all district headquarters in the state by providing additional incentives.

Maharashtra Renewable Energy Policy 2015

- To increase power production from renewable sources by 14,400 MW.

Organic Farming Policy 2013

- Promote and encourage organic farming in Maharashtra by allocating a minimum 10% of the land for organic farming activity.

Industrial Policy of Maharashtra 2013-2018

- Attract investment of US\$ 82.946 billion by the end of 2018 and create 2 million job opportunities.

e-Governance Policy of Maharashtra - 2011

- Develop the e-governance sector of the state and take it towards m-governance, enabling the citizens to avail the services online

Government Vision for the State

Industrial

Focus on growth of the manufacturing sector and creating conducive growth environment.

Agriculture

Promotion of agri-business through PPP for Integrated Agricultural Development and develop market linkages of horticulture. Promote sustainable development in agriculture.

Tourism

Promote religious, adventure and heritage tourism and train workers in the organised and unorganised sectors related to tourism

Infrastructure

Invest US\$ 2.4 billion in developing port infrastructure and 6,026 km of national highway projects.