

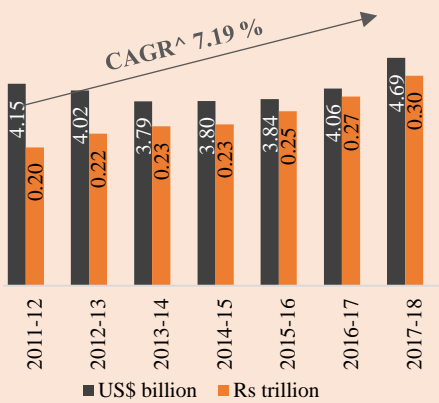


# MEGHALAYA

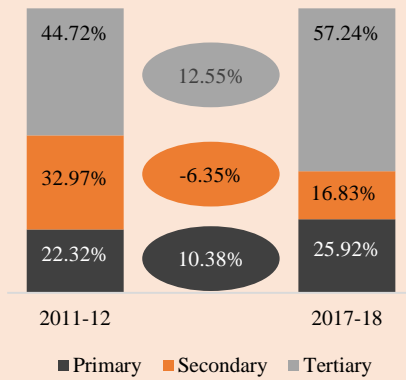
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## Economic Snapshot

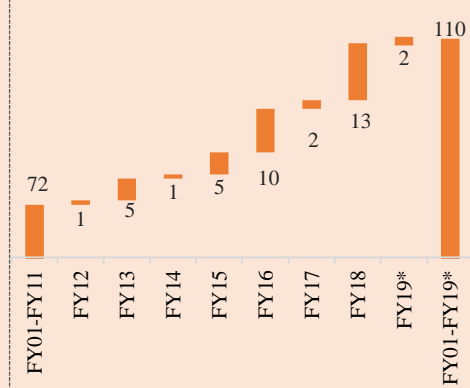
GSDP of Meghalaya at current prices



Distribution of GSVA CAGR<sup>^</sup>



FDI Inflows in Meghalaya\*\* April 2000-June 2018 (US\$ million)



Note: \*\* - Data for FDI includes Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Tripura, \* - Upto June 2018, ^ - CAGR in Rs, Central Statistical Organization, Aranca Research

Source: Directorate of Economics and Statistics Meghalaya, Department of Industrial Policy & Promotion, State Budget 2018-19

## Advantages

### Conducive agro-climatic conditions

- Favourable agro-climatic conditions that support agriculture, horticulture and forestry
- Abundant natural resources which offer significant avenues for investment.

### Policy and fiscal incentives

- Offers a host of industrial incentives along with Central Government's incentives
- Agro-processing, horticulture, minerals, tourism, electronics and IT have been identified as thrust sectors

### Rich labour pool

- Literacy rate of 74.4% and a strong higher education infrastructure
- Majority of the local population speaks and understands English.

### Institutional support

- Provides excellent institutional support through various central and state government agencies
- Agencies include North East Council, Ministry of Development of North-eastern region, and Meghalaya Industrial Development Corporation.

## Key Government Policies and Objectives

Meghalaya Road Maintenance Policy 2017

- Facilitates better approach in monitoring of road infrastructure in the state.

Meghalaya Industrial and Investment Promotion Policy 2016

- Facilitate investments in new sectors across the state and thus ensure accelerated and sustained growth

Water Act 2012

- Provide for water rights and obligations; conservation, control, management and use of water resources and supply

Meghalaya Mines and Minerals Policy 2012

- Facilitate systematic, scientific and planned utilisation of mineral resources and to streamline mineral-based development of the state.

Meghalaya Tourism Policy 2011

- Position Meghalaya as a preferred tourist destination by taking advantage of its rich cultural heritage and natural beauty.

IT Policy 2004

- Make information technology as a tool for attaining all round development in the state

## Government Vision for the State

### Infrastructure

Ensuring regular and quality power supply and providing access to Chittagong port.

### Trade and Investments

Building border trade infrastructure and developing diplomatic initiatives.

### Transport

Building an efficient transport network.

### Policy support to industry

Promoting market friendly policies and institutions