ADVANTAGES

High Economic Growth and Stable Political Environment

GSDP (in Rs.) grew at a Compounded Annual Growth Rate (CAGR) of 9.31% between 2015-16 and 2019-20. The state government is committed towards creating a progressive business environment.

Facilitating Infrastructure

Puducherry has a well-developed industrial infrastructure with nine industrial estates. It has an airport and two ports.

Strong Presence in Agriculture and Tourism

Agriculture sector contributes less than 2% of the Gross State Domestic Product (GSDP) of the Government of Puducherry. High inflow of tourists driving tourism revenue.

High Literacy Rate

According census 2011, Puducherry had an average literacy rate of 85.85%. A large proportion of the population can speak English, which helps boost the union territory’s tourism sector.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Draft Water Policy

The policy has detailed information on the water resource planning, water allocation priorities, irrigation, drinking water management, ground water development etc.

IT Policy 2017

To be recognized as one of the leading UT in the country on e-Readiness Index and also adopt several new strategies like “Make in India”, “Startup India”, “Standup India”, “Ease of Doing Business”.

Puducherry Budget 2021-22

In August 2021, Mr. N. Rangasamy, the Chief Minister and the Finance Minister of Puducherry, delivered the budget for the fiscal year 2021-22. Mr. Rangasamy stated that the budget has been set at Rs. 9,924.41 crore (US$ 1.34 billion), with revenue receipts for the union territory expected at Rs. 6,190 crore (US$ 838.18 million).

GOVERNMENT VISION FOR THE UNION TERRITORY

Infrastructure

Proposed two road projects namely, Poondiankuppam - Sattanathapuram NH-45A Road Development and Puducherry - Poondiankuppam NH-332 Road Development.

New Project Development

Expected to attract an investment of US$ 5 billion for upcoming projects in Puducherry.

Employment

The union territory plans to create 50,000 jobs.

Urban Development

Budget provided Rs. 5 crore (US$ 0.68 million) for Disaster Response Fund and Rs. 0.01 crore (US$ 1,362.69) for Coastal Disaster Risk Reduction Project.